

YAYASAN

Against
All Odds

ANNUAL REPORT 2021

About Yayasan Sime Darby

Yayasan Sime Darby (YSD) is the philanthropic arm of Sime Darby Berhad, Sime Darby Plantation Berhad, and Sime Darby Property Berhad. Over the years, YSD has expanded its wings from offering scholarships to outstanding and deserving individuals to funding impactful conservation, outreach, and development programmes.



Cover Rationale Against All Odds

The majority of 2020 was ill-stricken. While confining ourselves within the safety of our homes we sought the 'bright shining' sun as a symbol of hope. Against all odds, we persevered, like a germinating seed nourished by the 'illuminating' soil, eager to release itself from the constraints of an 'ultimate grey' concrete.

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of our annual report,
scan this QR code:**



Sprouting above and beyond, YSD strives to achieve impacts through its five pillars: Education, Environment, Community & Health, Sports, and Arts & Culture.

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Our Vision

To lead and make a sustainable impact, and a difference in the lives of others.

Our Mission

We are dedicated to enhancing lives and delivering sustainable values through the following five pillars: Education, Environment, Community & Health, Sports as well as Arts & Culture. We practise high ethical values and observe good corporate governance.

Acknowledgement

YSD would like to thank Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad for the generous donations and continuous support over the years. We also extend our gratitude to all of our project partners for their tireless and dedicated efforts towards the realisation of our projects. We hope to continue and strengthen our synergistic relationships with them in the years to come.

Chairman's Foreword


The COVID-19 crisis has magnified socio-economic inequalities and fragile healthcare systems globally, highlighting the need to strengthen the resilience of societies to pandemics and other similar emergencies. In the last financial year, the short to medium-term focus for governments worldwide have been on fortifying public health systems, accelerating mass vaccination programmes, and tackling the immediate economic impacts of the pandemic. However, in the medium to longer-term, the essential element of an inclusive, green, and resilient recovery will enhance aspects of human health and well-being and are influenced by our collective response to climate change.

At YSD, while we ramped up our pandemic and natural disaster response work through numerous projects under our Community & Health pillar, we put equal importance on the projects under our Environment pillar, with many focusing on climate change mitigation and adaptation as well as community empowerment. From protecting and preserving vulnerable and endangered wildlife species to supporting environmental research via scholarships, reforestation initiatives, as well as seascape conservation and community empowerment, YSD remains committed to playing a significant role in the betterment and restoration of the environment.

RM1.20 Mil
for a community-based
mangrove conservation
in Perak

525K Trees
planted cumulatively
with the Sime Darby
Plant-A-Tree Programme

RM1.54 Mil
committed to providing
15 postgraduate
scholarships focusing
on sustainability



Partnering with the Global Environment Centre (GEC) until July 2023, we allocated RM1.2 million for a community-based mangrove conservation in Perak, which involves two local communities in the rehabilitation and protection of degraded mangrove areas while providing sustainable livelihood means from tourism and non-timber forest products from the mangrove. By the end of the programme, the Sahabat Hutan Bakau Kuala Gula and Sahabat Hutan Bakau Kampung Pasir Panjang Laut communities aim to collectively plant 12,000 seedlings across 8 hectares of degraded mangrove areas.

“

While the norm has been redefined, we have a chance to rebuild a better world. YSD remains resolute in our mission to improve lives and deliver sustainable values and impact through our five pillars despite the overwhelming odds of a pandemic.

”

**Y.A.M. Tunku Tan Sri
Imran Ibni Almarhum
Tuanku Ja'afar**





Another endeavour carried out to mitigate climate change through replanting and biodiversity conservation efforts is the Sime Darby Plant-A-Tree (SDPAT) programme at Kamuning Estate, Sungai Siput, Perak. Dubbed the 'Creation of Stepping Stones' project, it aims to connect forest patches within the estate to nearby forest reserves for wildlife corridor preservation. With more than half a million trees planted cumulatively, the SDPAT programme, which began in 2008, has established arboretums in SD Plantation estate areas, creating an invaluable gene bank for Malaysia's endemic tree species as well as endangered, rare and threatened (ERT) ones. YSD is looking towards supporting more projects with reliable and effective partners to plant ERT trees for conservation, as well as rehabilitation of forests, riparian areas, mangroves and peatlands.

On the research and development front of environmental conservation, we began another significant chapter with the launch of the UKM-YSD Chair for Sustainability by YB Khairy Jamaluddin, who was the Science, Technology and Innovation Minister. The multi-stakeholder partnership involving Universiti Kebangsaan Malaysia and Sime Darby Plantation will continue the excellent work of two previous UKM-YSD Chairs towards an even more significant impact. On top of the RM15 million endowment fund for the new Chair, YSD also committed over RM1.54 million to provide 15 postgraduate scholarships, with at least half of the candidates coming from underprivileged backgrounds. The Chair also promotes climate change adaptation and mitigation through research for new or improved policy and community programmes to effect long-term behavioural changes among local communities, especially among the disadvantaged.

We also believe in the compelling benefits of wildlife conservation for humans, the environment, and animals. It is essential to protect wildlife as the extinction of just one species would bring a domino effect on an entire ecosystem. Conserving wildlife also means conserving their habitat of trees and forests and is also vital to address climate change issues and our resistance to infectious diseases. This is the reason we have extended partnerships to bolster anti-poaching efforts with the Perak State Parks Corporation as well as with Sabah Forestry Department and Danau Girang Field Centre, and for marine conservation with Reef Check Malaysia and Marine Research Foundation. Additionally, we also forged new collaborations with the Lang Tengah Turtle Watch (LTTW) project team to conserve sea turtles and their feeding habitat; the Sarawak Forestry Corporation (SFC) to support the Sarawak Red Langur conservation project, and with Nature Based Solutions (NBS) to improve anti-poaching enforcement in the Kenyir State Park, Terengganu.

The pandemic had also upended many initiatives under other YSD pillars due to activity postponements and cancellations, but I am proud that many beneficiaries found innovative ways to surmount COVID-19 challenges. For instance, the Sime Darby Foundation Track Cycling Team (SDFTCT) had found means to train and compete to prepare for the Tokyo Olympics 2020. We are proud to see our SDFTCT athlete Muhammad Shah Firdaus Sahrom wave the Malaysian flag at the Tokyo Olympics 2020, alongside Dato' Azizulhasni Awang, who won the silver medal. SDFTCT's Shah competed spectacularly at the Men's Keirin event while displaying the highest level of tenacity and winning a race immediately after getting up from a bad crash. And with Fadhil being recently ranked first in the world men's elite time trial by the Union Cycliste Internationale (UCI) and Anis performing as she is now, we have high hopes that the three of them are en route to Paris 2024.

The biennial Yayasan Sime Darby Arts Festival was not spared either. The event was initially postponed from August 2020 to September 2021, but multiple iterations of restrictions on public gatherings and events throughout the year had affected its planning and implementation. The Festival will now be held towards the end of 2022 by employing a hybrid format of having both physical and online activities, which will hopefully attract more attendees and create an even more significant impact. By offering virtual access to certain of its activities, the event may provide exposure to Malaysian arts and culture among global citizens.

We commend our long-term partner ASK Dance Company (ADC), for adopting digital solutions to conduct the 4th and 5th instalment of Forging Traditions: Beyond Borders traditional dance workshops. I am proud to note that YSD's support over the past decade had assisted ADC to become the first dance company in Malaysia that provides free online dance lessons and assessments; a platform recognised by the Sports, Co-curricular and Arts Department of the Ministry of Education (MOE) and an influential incubator for local young dance talents.

In a similar vein, in collaboration with our technical partner Chumbaka, the Sime Darby Young Innovators Challenge 2020 (SDYIC 2020) became the first-ever edition since 2016 to have been conducted entirely online, a decision made ahead of the onset of COVID-19 and helped circumvent the challenges of restricted movement measures. Even though schools all over the country faced challenges to keep up with their curricular and extracurricular plans due to the pandemic, SDYIC 2020 was able to increase the number of participating schools and fill in a significant education gap. Meanwhile, SDYIC 2021 has also been planned to be conducted entirely online, but with a new focus on a unique digital platform created for the SDYIC alumni that will allow former participants and teachers to share and inspire their peers through knowledge-sharing.

While the norm has been redefined, we have a chance to rebuild a better world. YSD remains resolute in our mission to improve lives and deliver sustainable values and impact through our five pillars despite the overwhelming odds of a pandemic. While numerous plans had been thwarted, the resourcefulness, creativity and perseverance demonstrated by our partners and beneficiaries in the way they navigate pandemic challenges have inspired us in many ways. We are continuously and immensely grateful to our three donor companies – Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad, for their confidence in us to carry out impactful CSR projects as their philanthropic arm in these times of various challenges. May we continue to break down silos and take joint action to promote planetary health on our path to forge resilience in communities, the environment, and the world.

Chief Executive Officer's Review

“

During critical periods throughout the year in review, we had multiplied our allocation of funds to support essential COVID-19 and flood response work and remain prepared to increase them if the situation calls for it.

”



**Dr. Hajjah Yatela
Zainal Abidin**

In the past year, we saw COVID-19 dominating headlines worldwide and continue to affect all layers of society, with a heavier impact on healthcare systems as well as marginalised and underserved communities. At YSD, with support and donations from the three Sime Darby companies, we doubled our efforts on relief initiatives for the country's frontliners, and vulnerable communities impacted by the pandemic nationwide since the pandemic hit the country in early 2020. It is our goal under the Community & Health pillar to work towards improving the lives of disadvantaged and marginalised groups as well as reducing socio-economic disparities.

In total, YSD has committed more than RM21.89 million from March 2020 to September 2021 to execute 165 initiatives. Out of the total commitment, RM3 million was allocated through a matching grant provided by the Ministry of Finance under the Government-Linked Companies (GLC) / Government-Linked Investment Companies (GLIC) Disaster Response Network (GDRN) for the Perlindungan Ekonomi dan Rakyat Malaysia (PERMAI) national assistance package. In the 18 months that COVID-19 had hit the country, YSD has mobilised various assistance benefitting more than 160,000 needy individuals, families, and frontliners and provided medical and non-medical equipment to 47 healthcare facilities.

As apparent today, COVID-19 has indeed had a significant effect on all members of our communities; thus, this year's initiatives laid heavily on YSD's aid and assistance to those affected by the pandemic. Medical equipment for public hospitals, as well as food and hygiene kits for B40 communities, vulnerable groups, students, Orang Asli households and refugee families make up a significant portion of our assistance. We partnered with 93 organisations, including our donors Sime Darby Berhad, Sime Darby Plantation Berhad, and Sime Darby Property Berhad; as well as numerous civil society organisations such as The Lost Food Project, OKU Sentral, Zer0 Hunger, Kechara Soup Kitchen, Sabah AIDS Awareness Group Association, Women's Aid Organisation, and Islamic Relief Malaysia (IRM) in executing these initiatives, all of whom we are proud to work alongside together in lending a hand to our communities.

This unprecedented and unabating pandemic we are experiencing has highlighted the determination and importance of our healthcare workers. We are eternally thankful for the formidable efforts of the frontliners in managing those affected by COVID-19, especially when faced with their now higher-risk jobs, the nature of the virus, and obstacles with resource allocation. In one of the earliest assistances we provided, YSD, through the GDRN, committed a total of RM3.5 million to purchase critically needed ventilators and personal protective equipment (PPE) for hospitals nationwide, among others. Recently, YSD had answered the appeal of the Greater Klang Valley Special Task Force to assist hospitals and COVID-19 Assessment Centres; with the support of 26 ventilators, 20 oxygen tanks, 20 oxygen concentrators, 20 Hyundai Starexes, 150 laptops, as well as allowances for 70 volunteers.

Following the outbreak of COVID-19 infections in Sabah in October 2020, YSD worked quickly and was one of the first corporate foundations in Malaysia to mobilise support for the state. YSD allocated RM1.37 million for much-needed aid initiatives such as medical equipment and PPEs for the benefit of hospitals and the Klinik Kesihatan in Sabah while supporting poor communities affected by movement restrictions through food assistance. Through YSD's collaboration with MERCY Malaysia, we also provided 13 vehicles covering Sabah and Peninsular Malaysia for MERCY Malaysia to execute 520 missions to deploy 172 medical and non-medical equipment and logistics support for the distribution of aid and movement of volunteers.



YSD also committed RM600,000 to fund University Malaysia Medical Centre's clinical trials on treating severe COVID-19 cases using Tocilizumab (TCZ), a medication used to treat rheumatoid arthritis. The trial involved 90 patients whose participation helped clinicians find the best treatments to reduce morbidity and mortality associated with COVID-19 infections. The study's findings have been submitted to the WHO working group for the Rapid Evidence Appraisal of Therapeutics for COVID-19, which will contribute to the body of knowledge around the effectiveness of TCZ, alongside other international studies on the drug. The patients continue to benefit from the trial today, and we hope to extend these life-saving efforts to a broader reach of those suffering from COVID-19 infections.

We saw continuous heavy rainfall in early 2021, which had caused devastating floods in many parts of Johor, Terengganu, Pahang, Sabah, and Sarawak, which claimed lives and displaced families by the thousands. Responding to this, YSD collaborated with Sime Darby Plantation, Sime Darby Industrial, MERCY Malaysia, OKU Sentral and SMK Setia Wangsa, Kuala Lipis, to mobilise support and provide aid to reach more than 8,500 flood victims.

In our work within the Environment pillar, YSD received RM2 million in a matching grant from the Ministry of Finance (MOF) for environment conservation projects focusing on flora and fauna conservation while sustaining the livelihoods of the local and indigenous communities. The lion's share of this allocation was used to boost anti-poaching efforts in Perak (with Perak State Parks Corporation) and Sabah (with the Sabah Forestry Department and Danau Girang Field Centre). The remaining amount was allocated to marine conservation efforts with Reef Check Malaysia and Marine Research Foundation, human-orangutan co-existence projects with PONGO Alliance, as well as community-based mangrove conservation with sustainable livelihood programme with Global Environment Centre.

Under our Education pillar, we embarked on CERDIK, a CSR initiative aimed at reducing gaps in access to primary education among low-income communities, especially those in rural areas, by providing B40 students access to digital learning. This need is long overdue and is amplified due to the pandemic and closure of schools. The initiative was carried out collaboratively with the MOF, Ministry of Education, and Yayasan Hasanah as the CERDIK secretariat. YSD allocated RM18 million to contribute laptops to 8,558 B40 students nationwide, with their distribution supported by volunteers from the 3 Sime Darby companies. Together with our technical partner Rentwise, we aim to support digital learning while reducing our carbon footprint by distributing remanufactured laptops and ensuring that they are disposed of in an environmentally responsible manner after a usage period of up to 6 years. These laptops are also equipped with the latest software and 3 years warranty to ensure worry-free studying. These outcomes are in line with the goals under both our Education and Environment pillars.

RM21.89 Mil
committed to COVID-19
related aid & assistance

93
Project Partners in
executing COVID-19
aid & assistance

163,766
Beneficiaries across
Malaysia received
aid and assistance

165
Relief initiatives
implemented

47
Healthcare facilities
received aid
and assistance

As the pandemic laid bare deep divisions and inequalities, our immediate priority is to continue supporting and safeguarding the welfare of the disadvantaged and the vulnerable from the health and economic impacts of the global health crisis. During critical periods throughout the year in review, we had multiplied our allocation of funds to support essential COVID-19 and flood response work and remain prepared to increase them if the situation calls for it.

Although pandemic restrictions have foiled many of our planned physical activities for many projects across our five pillars, especially under Sports and Arts & Culture, we remain devoted to making a difference in the lives of our beneficiaries. I am incredibly proud of the ways many of the projects we support, whether short or long term, could navigate the COVID-19 challenges innovatively, especially by pivoting their strategies to include more digital solutions.

None of these initiatives would have been possible without the guidance and wisdom of our Governing Council, as well as the trust and confidence of the Sime Darby companies for YSD to carry out philanthropic work for them. My sincerest appreciation goes to them as well as to our cherished partners whose resilience, resourcefulness and optimism have inspired us time and again in this uncertain period. I also thank my beloved team, who continue to go the extra mile in all our endeavours, meeting desired objectives, despite all the challenges faced during the pandemic and working from home.

We have had to make essential but challenging choices to fight against an invisible and virulent enemy in this pandemic. However, this has also brought about positive transformations and offered countless opportunities for change, and I have faith for a brighter post-COVID future. Together, we shall overcome the global threats of the pandemic, and climate change-induced challenges that cause natural disasters. May all our efforts continue to deliver sustainable values and impact for the betterment of society, the environment, and the world for many years to come.

YSD Governing Council and Representatives of the Member Companies

Chairman



Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR



TAN SRI DATO' SERI DR. WAN MOHD
ZAHID MOHD NOORDIN



DATIN PADUKA ZAITOON
DATO' OTHMAN



CAROLINE CHRISTINE RUSSELL



TAN SRI DATO' SERI MOHD BAKKE
SALLEH



DATO' JEFFRI SALIM DAVIDSON



MOHAMAD HELMY OTHMAN BASHA



DATO' AZMIR MERICAN

YSD Team

Sports, Environment and Arts & Culture

Head of Sports,
Environment and
Arts & Culture



ROZILAH BINTI
ABDUL RAHMAN



ELINA EMILY FAISAL
BINTI DR. FAISAL



SAIFUL ISLAM BIN
SHAIK MOHD HASSAN



DINESH A/L PRABAKARAN



MUHAMMAD HAIRUL
FAZLI BIN ROSLI



NADIA MARIE BINTI
MOHAMMAD AZLAN



JOSEPHINE GRACE
A/P AROKIASAMY



MUHAMMAD AL-HAKIM
MD ZILAN

Finance and Administration & Controls

Head of Finance and
Administration & Controls



SANTHA KUMARI A/P
C. PANCHAN



KALAI VANI A/P
SUPPARAMANIAM



MOHD FARIB
BIN MAT TAJUTIN



NURUL SHAKIRIN
BINTI ZULKEFLY



NIK LIYANA FATHI
BINTI NIK
HISHAMUDDIN FATHI



NOR AZLINA
BINTI AWANG



NUR KHAIRUNNISA
BINTI MUSTAFA



SIVANATHAN ARUJINAN

Education and Community & Health

Head of Education and
Community & Health



MUIZDALIFAH BINTI
MOHD NASIR



LIANA NABILA BINTI
NAZLAN OZIZI



MUHAMMAD HAFIZZUDIN
BIN MOHD ARIF



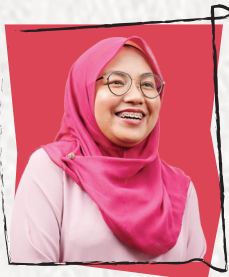
VINOTHINI A/P
JANARDANAN



RABIATUL ADAWIAH
MEGAT JIWA



RUSDI BIN YAHAYA



NURFATIN NADIAH
BINTI AMIRRUDIN



NURSYUHADA'
BINTI BAKHID



IZZATI HANANI
SAMSUDDIN



JANET KHOO NEE JIAN



WONG JEN NYAP



PRASANNA AMPLAGAN



NIK ADRIANA AIDA
NIK RAZEEN ADAM
DALID

Public Relations

Head of Public
Relations



WAN FATIN NADIA
WAN MOHAMAD ELIAS



NUR RAUDHAH IBRAHIM



ANA NURDINI
BINTI SHARIN

Ongoing Long-Term Projects

Education

Education Support Scheme (ESS)
RM8,082,650
2011-2034

Program Pra Pendidikan Tinggi
(PPT), UiTM
RM8,000,000
2011-2021

Yayasan Chow Kit (YCK) Education
Programme
RM 4,650,000
2011-2023

"The Unsolved Equation of
Education in Malaysia: Barriers
to Education Faced by Orang Asli
Children" - A Research Project by
IDEAS
RM120,000
2020-2021

Early Detection, Communication
Models and ICT-Based Support to
Ease Interventions in Mitigating
Dropouts Among At-Risk
Students by UUM
RM450,000
2021-2025

Early Intervention for
Underprivileged Children Living
with Autism, at IDEAS Autism
Centre (IAC)
RM 4,455,200
2014-2021

Construction of an "Asrama Desa"
in Nabawan, Sabah
RM600,000
2016-2021

Sime Darby Young Innovators
Challenge
RM4,880,000
2016-2022

Tun Razak Ohio Chair
USD 750,000
Since 2010

Enabling Digital Learning through
CERDIK Initiative
RM18,000,000
2021-2024

Community & Health

Sinar Harapan YSD
RM7,650,000
Since 2012

Royal Professor Ungku Aziz Chair
for Poverty Eradication
RM2,500,000
Since 2009

Cancer Research Malaysia (CRM)
RM54,200,000
2012-2023

'Every Child Needs a Family' in
collaboration with OrphanCARE
Foundation
RM3,100,000
2014-2024

Operational Support for KOMITED
Malaysia: Malaysia's Only One-
stop Drug Intervention Centre
RM2,500,000
2021-2025

Bakul Prihatin Negara
RM3,000,000
2021

Eliminating Violence Against
Women and Promoting Gender
Equality by Women's Aid
Organisation (WAO)
RM6,300,000
2010-2022

Childhood Hearing Loss Awareness
Campaign: ACT Now, HEARS How!
Programme
RM530,000
2017-2023

Strengthening National Advocacy
on HIV by Malaysian AIDS Council
(MAC)
RM2,670,000
2013-2023

YSD Huluran Kasih - Employee
Volunteer Programme (EVP)
RM900,000
Since 2018

Collaboration with Sime Darby
Plantation to provide ventilators
to public hospitals
RM2,500,000
2021

Medical Assistance for the
Underprivileged Malaysians Living
with HIV through Malaysian AIDS
Foundation (MAF) PAL Scheme
RM3,900,000
2014-2023

Operational Support for National
Stroke Association of Malaysia
(NASAM)
RM500,000
2021-2022

Hospis Malaysia (HM) Home Care
Service
RM4,516,532
2021-2024

Mobilising Mobile Palliative and
Therapy Services for the Poor in
Kelantan, Including People with
Disabilities
RM2,890,000
2014-2023

YSD Disaster Relief Fund
RM18,550,000
Since 2013

National Diabetes Institute
Diabetes - Empowerment in
Women Initiative (NADI-DEWI)
RM4,850,000
2010-2023

Tabung YSD for the Underprivileged
Coronary Patients at University of
Malaya Medical Centre (UMMC)
RM7,000,000
2013-2022

The Telenisa Legal Clinic: Free Legal
Aid for the Community by Sisters
in Islam
RM340,000
2019-2021

"Poliklinik Primer Pendidikan Pagoh"
Healthcare Accessibility Project for
Hab Pendidikan Pagoh and Local
Communities
RM1,800,000
2020-2024

Environment

Sea Turtle Conservation and Coral Restoration Project by Lang Tengah Turtle Watch (LTTW)

RM320,000

2021-2023

Layar Liar Malaysia by Nuvista Media

RM630,000

2021-2022

IUCN Green List Accreditation for Tioman Island Marine Park by Reef Check Malaysia (RCM)

RM800,000

2021-2024

Operational Support for Bornean Sun Bear Conservation Centre (BSBCC)

RM600,000

2021

The Kedah and Melaka Eco - Schools Programme (KESP and MESP) by Green Growth Asia Foundation (GGAF)

RM850,000

2021-2023

Komuniti Lestari 3r @ Bandar Bukit Raja by Biji Biji Design Sdn Bhd

RM300,000

2021-2023

Improved Management and Protection of the Kenyir State Park by Nature Based Solutions Sdn Bhd (NBS)

RM1,500,000

2021-2023

The Creation of Humans and Orangutans Coexistence Landscape in Kinabatangan by PONGO Alliance Sdn. Bhd.

RM1,200,000

2019-2021

Tropical Rainforest Living Collection (TRLIC), Merisuli by Tropical Rainforest Conservation & Research Centre (TRCRC)

RM2,900,000

2018-2021

Salleh Trail at Kota Damansara Community Forest by Kota Damansara Community Forest (KDCF) Society

RM40,000

2016-2021

Rileaf by Nestle (Malaysia) Berhad

RM1,700,000

2018-2020

UKM-YSD Chair for Sustainability

RM15,000,000

2021-2030

Cintai Tioman: From Awareness to Action - Building Community and Coral Reef Resilience in Tioman Island (Phase 2) by Reef Check Malaysia (RCM)

RM515,000

2019-2021

Plant A Tree by Sime Darby Plantation Berhad (SDPB)

RM15,016,481

2008-2021

Queen Alexandra Birdwing Butterfly (QABB) by New Britain Palm Oil Limited (NBPOL)

RM6,800,000

2017-2023

A Community-based Mangrove Conservation and Sustainable Livelihood Programme in Kuala Gula (KG) - Kerian and Sitiawan, Manjung Perak by Global Environment Centre (GEC)

RM1,200,000

2020-2023

The Free Tree Society Environmental Programme by Free Tree Society Kuala Lumpur

RM500,000

2021-2022

The Management and Ecology of Malaysian Elephants (MEME) Project by University of Nottingham (UNM)

RM8,110,000

2012-2022

Combating Wildlife Poaching and Trafficking in Sabah by Sabah Forestry Department and Danau Girang Field Centre by Sabah Forestry Department (SFD)

RM4,000,000

2019-2021

The Conservation of Large Marine Megafauna in Malaysia Project by Marine Research Foundation (MRF)

RM2,170,000

2018-2023

The Enhancement of Anti-Poaching Efforts at The Royal Belum State Park by Perak State Park Corporation (PSPC)

RM4,120,000

2017-2023

Borneo Ocean Diaries by Scubazoo Images Sdn. Bhd.

RM200,000

2020-2022

Sports

Road to Tokyo 2020: Sime Darby Foundation Track Cycling Team (SDFTCT) by Institut Sukan Negara

RM2,600,000

2017-2020

National Rugby Development Programme (Malaysia Rugby)

RM1,400,000

2019-2021

Cricket Adiwira and National Cricket Development Programme for Girls and Women by Malaysian Cricket Association (MCA)

RM4,600,000

2020-2023

Sime Darby Football Club

RM2,700,000

2018-2021

Arts & Culture

Forging Traditions: Beyond Borders (ABC)

RM4,061,403

Since 2011

Online Highly Immersive Programme with Storytelling and Theatre (KLSP)

RM93,000

2021-2022

Expanding Communities by Five Arts Centre (FAC)

RM270,000

2020-2021

Youth Arts Access Programme

RM260,000

2020-2021

The Kuala Lumpur Performing Arts Centre (klpac)

RM7,900,000

Since 2013

The Establishment of the "Kakiseni Jr" Web Platform (Kakiseni)

RM420,000

2021

Creative Hubs for Good (British Council)

RM400,000

2019-2021

Our Commitment to the Sustainable Development Goals (SDGs)



As a leading foundation, our efforts at YSD are curated to address and resolve major global concerns while emphasising a holistic approach to achieving sustainable development for all. In saying this, YSD strives to prioritise support for projects in line with international policies geared towards a better Earth and society. YSD's strategies of its five pillars are aligned with the 17 Sustainable Development Goals (SDGs) charted by the United Nations (UN) as part of the international community's action plan for global prosperity and well-being across the social, environmental, and economic development issues. Relevant SDGs are shown on featured articles in this report to reflect our aspirations and measure progress in achieving these goals.



Our commitment is shown through our five pillars:
Education, Environment, Community & Health,
Sports, and Arts & Culture.

Relevant SDGs:



COVID-19 Special Feature

From early 2020, the COVID-19 pandemic had taken global centre stage, affecting every aspect of our lives - from a massively hit economy to prolonged lockdowns. The heavy economic impact saw many individuals lose their income and were forced to raise white flags to humbly ask for food to feed their families, while extended movement restrictions had substantially increased cases of domestic violence and exacerbated mental health issues. YSD responded to the unprecedented happenings and effects on communities from as early as March 2020 through our Community & Health pillar. We had increased our focus on aid and assistance to address the escalating needs of various people and communities around us who were affected by COVID-19. We worked around the clock to relieve some of the pressures on individuals, families and frontliners, as well as hospitals and healthcare facilities.

YSD strives to consistently spread our assistance nationwide, and we shall continue with these efforts where necessary to provide relief where we are able to, with the stellar support from our donors through funding and resources on the ground. In total, YSD has carried out 165 initiatives with a commitment amounting to RM21.89 million for COVID-19 aid and relief assistance as of September 2021.

Overview of COVID-19 aid and assistance

All assistance provided from March
2020 to September 2021:

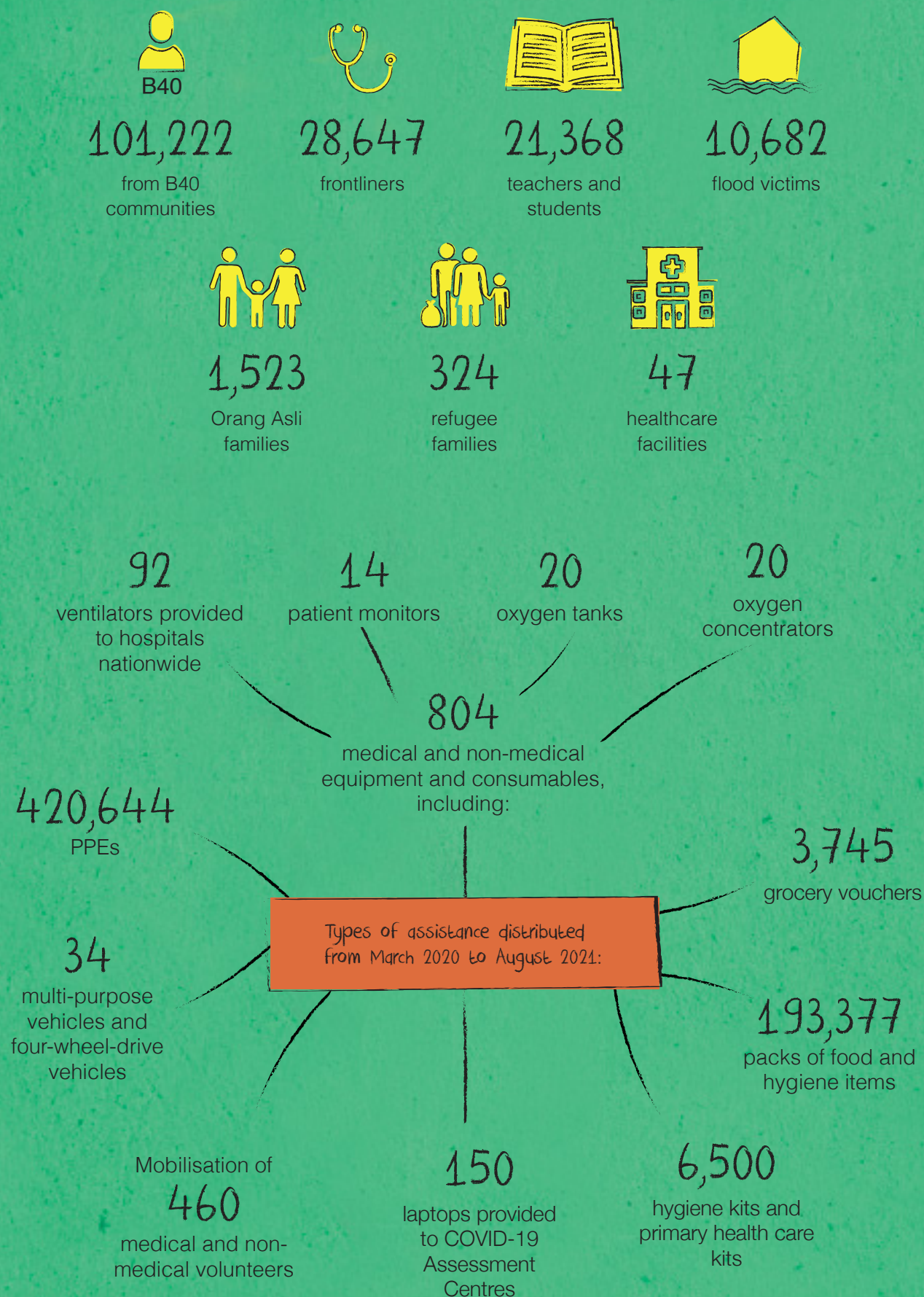


165 initiatives to
distribute aid and
assistance



YSD worked with 93
project partners in
executing these
initiatives

Recipients between March 2020 and August 2021:







Education

The number of ongoing
education programmes:

37

The number of
organisations supported
(FY2021):

13

The number of
scholarship and bursary
recipients (FY2021):

504

The amount committed
since inception (1982):

RM373.2 Mil

YSD endeavours to offer wisdom, expertise and assistance at all levels of education to promote and advance what people believe they can achieve, especially the underprivileged. YSD supports initiatives that reduce gaps in accessing quality education between urban and rural societies and improve access to basic education for the marginalised. The Foundation also strives to support national policies with the aim of improving the Malaysian education system.

Relevant SDGs:



Education Pillar

Scholars' Testimonials



Mackenzie Tan Phei Huey
**YSD Excellence Undergraduate
Scholarship Programme**
Bachelor of Arts in Philosophy,
Politics and Economics,
University of Oxford

“Yayasan Sime Darby has radically altered the trajectory of my life, as well as the lives of so many other fortunate scholars. It is difficult to attain a position to study at the University of Oxford, the oldest university in the anglosphere, and YSD has helped bridge the last gap I had to cross. Personally knowing friends who have given up similar positions due to financial reasons, I am only able to be here thanks to the YSD Excellence Scholarship Programme. The scholarship has also motivated me to maintain my involvement in super-curricular and extracurricular activities to boost my credentials, including volunteering to do some research for my professors and remaining active in Model United Nations in both the UK and Malaysia.”



Alya Yasmin binti Azmi
**YSD Excellence Undergraduate
Scholarship Programme**
Bachelor of Science in Psychology,
University College London

“Being a YSD scholar has helped me shift my mindset to place importance on giving back to the community. This past March, I was selected to be the emcee for YSD’s annual International Women’s Day event. After doing vigorous research on issues like domestic abuse and sexual harassment, as well as collaborating with a group of inspiring women, I realised that in these discussions about very real hardships that plague women day in and day out, I was playing a role in spreading awareness amongst the hundreds of people watching us live. YSD gave me this inspirational experience, and it has been a catalyst for me to continue volunteering even whilst I’m in the UK, where I’ve begun working with disabled children. The scholarship has thus allowed me to spend some of my time being part of an active cause; putting people first and volunteering.”



Md Nur Afiz Md Nazzir
**YSD Excellence Undergraduate
Scholarship Programme**
Bachelor’s Degree in Mechanical
Engineering, University of Malaya

“Throughout my scholarship, I am becoming more aware of current issues such as the importance of empowerment and adapting to difficult circumstances. YSD has provided opportunities to attend many awareness talks in various areas I would previously not be aware of or be interested in. I even participated in the #YSDChooseToChallenge social media campaign because I believe more people should empower women in their daily lives. Additionally, YSD has also provided ways in helping me with my Integrated Design Project. Dyson mentored this project, and our task was to build a surveillance system to help dementia patients to live independently in their homes. Through YSD THRIVE – Future Leaders, YSD provides their scholars with access to the Udemy e-learning platform, which gave me access to courses in programming and machine learning for the project.”



Thibharaj S/O Yuvaraj
**Employees’ Children Education
Programme**
Bachelor of Business Management,
University of Selangor

“The YSD bursary has helped me in developing and growing my thought process, perception of the world, attitudes and behaviour. The financial support has enabled me to focus on bringing out my best abilities in the area I’m studying. I also received valuable information and advice from experienced professionals from various companies such as KPMG, Maybank, PwC, CIMB through YSD’s own FriYAY Talk series. Additionally, YSD has given me the opportunity to acquire new knowledge and skills through the Udemy e-learning platform, where I had access to learning about photography, keyboard piano and more. This variety in learning has given me the confidence to start my own business as well as explore career opportunities. Moreover, YSD scholarship helps me to get special attention from employers whenever applying for a job.”



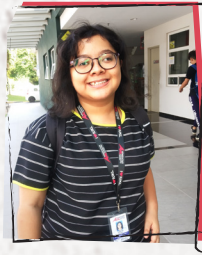
Mohammad Syahril Asyraf Bin Mohd Rozi
Yayasan Sime Darby Special Support Bursary Programme
 Bachelor of Science (Hons.)
 Marine Technology,
 Universiti Teknologi MARA, Perlis

"The bursary is special to me because aside from providing financial support, the scholars have also been nurtured with various programmes like the English Preparation Programme and Nurturing Development Programmes. These programmes have improved my English proficiency and enhanced my communication, presentation, critical thinking and management skills, among others. These programmes have also built my confidence which has driven my appetite for success in my academic career through participating in the International Innovation, Design and Articulation (i-IDEA) competition with my Final Year Project, where I won the Gold and Special Award. I am thankful for YSD for the academic and post-academic opportunities and exposures given to me."



Muhammad Farith Bin Arifin
YSD Special Needs Busary Programme
 Bachelor of Human Sciences
 (Political Science), International Islamic
 University Malaysia (IIUM)

"Getting the YSD bursary nurtured my resilience and persistence in managing my time at university. On top of the financial support as part of the scholarship, we, as YSD Scholars, were privy to a breadth of other areas of support. YSD conducted programmes and provided tips during my bursary tenure to be well prepared to build my career. In particular, a most memorable experience was being selected to be a YSD THRIVE speaker to share inspirational stories with fellow YSD Scholars at the launch of the event. Preparing for and being a recipient of the scholarship has encouraged me to grow in non-academic areas as well, and despite my visual impairment, I have proven to myself and others that I can still excel not only in academics but also in leadership as well as in sports."



Nadiyah Nazurah binti Mohd Fadzil
YSD Special Needs Bursary Programme
 Diploma in English for Professional
 Communication, Infrastructure University
 Kuala Lumpur

"This education bursary has opened many doors of opportunities for me in furthering my studies in tertiary level education. YSD also helped me to participate in many networking sessions. First, I get to meet other remarkable scholars from all parts of Malaysia. Their background stories and present achievements pushes me to further my performance socially and academically. Secondly, the YSD bursary exposes me to various possible career opportunities through their active collaborative events. I feel assured and hopeful about my future with the YSD bursary as it has pushed me to be the best version of myself despite my visual condition."



Maqrah Zurqihan Zulkifly
CFA, Manager, Portfolio Strategy Sime Darby Industrial Employees Education Programme
 MBA for Working Professionals,
 Asia School of Business in Collaboration
 with MIT Sloan Management

"YSD gave me the chance to study chemical engineering at Imperial College London, which is among the most prestigious science and engineering universities in the United Kingdom and globally. This excellent scholarship and degree allowed for many amazing opportunities during my studies and after. My tertiary education continues to open doors for me to this day. Just last year, YSD again paved the way by giving me an opportunity to progress my career with a scholarship to the Asia School of Business in collaboration with the prestigious MIT Sloan. I am currently enjoying my second semester of the MBA for Working Professionals programme. It has been a fulfilling journey as I am constantly learning and exposed to best practices in new disciplines. I will be headed to Boston soon for the MIT trek, which is a core component of this MBA programme."

Relevant SDGs:



Education Pillar

Digital Learning as Experienced by YSD Excellence and Bursary Scholars



“

As a final year student, there is plenty of coursework to be completed, and most times, I will have to travel to the city centre for facilities to get a stable internet connection and work on my assignments. Digital learning also lacks physical human interaction. I find it quite demotivating to study without the physical presence of friends and lecturers around me. However, I must persevere and be able to adapt to the new normal.

”

Muhammad Iqhil Hashim
YSD Bursary Scholar



YSD THRIVE - Future Leaders high potential mentoring programme - the scholars meet & greet sessions with Sime Darby leaders



YSD THRIVE - Future Leaders: Knowledge sharing sessions by YSD THRIVE speakers

In an interview with YSD, Muhammad Idhil Hashim, YSD Bursary Scholar and Md Nur Afiq Md Nadzir, YSD Excellence Scholar, discuss their experience in digital learning throughout this pandemic.

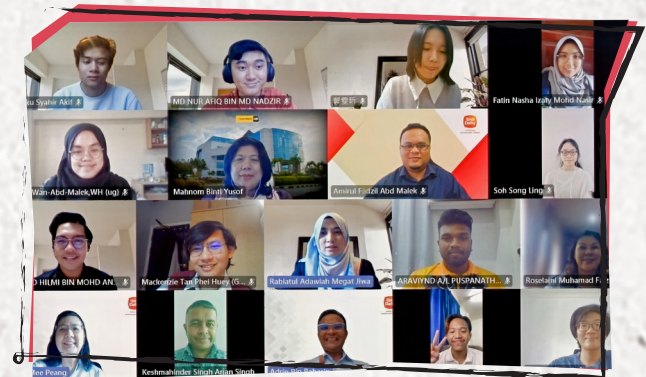
YSD offers scholarships and bursaries to deserving Malaysians with excellent academic results and leadership qualities for vocational studies, certificates, diplomas and undergraduate studies.

Since the establishment of YSD, 5,075 scholarships and bursaries worth RM316.5 million have been awarded to students, mostly from middle to low-income families, as of August 2021. In the financial year 2021, YSD offered 504 scholarships and bursaries in various disciplines for individuals from areas where Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad operate in.

Besides offering scholarships, YSD is also committed to ensuring the development of scholars. In August 2020, Yayasan Sime Darby (YSD) launched the YSD THRIVE programme, which includes the Scholars' Development Programme (SDP), offering a wholesome learning experience specially designed for YSD Excellence Scholars. The acronym T.H.R.I.V.E. stands for Tailored Soft-Skills Training (T), High Potential Mentorship (H), Resilient Leadership (R), Industrial Internships at Sime Darby Companies (I), Volunteering initiatives (V) and E-learning Platform access (E).

Key Highlights:

- The new YSD "THRIVE – Future Leaders" programme offers a more comprehensive learning experience specially designed for YSD Excellence Scholars
- YSD launched its first e-learning platform in February 2021, where Excellence scholars are given the opportunity to enrol in more than 5,000 courses on the most prominent global marketplace for learning and teaching online, UdeMY
- The YSD THRIVE development programme was further expanded with the launch of "YSD THRIVE – Rising Talent" in July 2021 for bursary scholars offering a comprehensive learning experience to produce high quality and well rounded graduates to prepare them for the real working world
- The Professional Welding Certification Programme by TWI with YSD empowered 50 *tahfiz* and *asnaf* students. Upon completion, the programme provides internationally recognised welding certifications, which also contributes to the students' personal development and soft skills to enhance their job marketability



An online engagement session between scholars and the Sime Darby Berhad Human Resources team

More on the Story:



Relevant SDGs:



Education Pillar

Bridging the Gap of the Digital Divide with CERDIK



“

Laptop distribution in SMK Dato' Sagor, Perak

This initiative helps a lot in filling in the digital divide, especially one that concerns learning infrastructure. In a short period, we can see that students are no longer estranged from virtual learning, and it has reduced technology alienation in online learning and how to deal with it. In the long run, this would help in knowledge propagation and fostering students' independence and confidence.

”

Shahrizan Zalihan

Assistant Officer, Information Technology,
Pejabat Pendidikan Daerah (PPD), Hilir, Perak

In line with the CERDIK initiative, YSD had recently interviewed Encik Shahrizan Zalihan from Pejabat Pendidikan Daerah (PPD) Hilir, Perak, and Cikgu Shahirah from Sekolah Menengah Kebangsaan (SMK) Dato Lela Pahlawan, Padang Serai, Kedah to learn more about the challenges of digital learning and how this initiative has benefitted the students.

As COVID-19 had suspended formal classroom learning for 4.9 million schoolchildren nationwide while enabling digital learning, B40 students with no access to equipment and internet are the most affected.

In bridging the digital divides between schools and communities, CERDIK was established as a Corporate Responsibility pilot initiative by GLCs and GLICs to provide digital access to students from lower-income families.

YSD had allocated RM18 million in total for this ongoing initiative starting from February 2021, of which RM16 million was to cover the costs of the contributed computers equipped with the latest software and three years warranty coverage to be given to 7,500 B40 students, and an additional RM2 million to equip another 928 B40 students with brand new laptops with a year's warranty and internet access.



Device handover to SMK Dato' Lela Pahlawan by YSD



Laptop distribution in SMK Dato' Sagor, Perak

Key Highlights:

- The initiative will benefit 8,558 students from 66 primary and secondary schools in 30 districts, 10 states, and 2 federal territories nationwide
- As of 24 September 2021, 4,835 laptops (64% of the 7,500) have been distributed to Pejabat Pendidikan Daerah (PPD)
- Participation of more than 30 YSD Huluran Kasih volunteering employees from the 3 Sime Darby companies in assisting PPDs to execute this initiative
- Devices are produced sustainably by recycling business-grade devices and parts to produce remanufactured laptops, to produce 75% less carbon footprint as compared with new ones
- Together with YSD's technical partner, Rentwise, YSD has also provided technical briefings to ensure troubleshooting processes are handled without a hitch
- To avoid learning disruptions, an additional of 300 units have been allocated at designated PPDs as backup for malfunctioning laptops to ensure minimal lead time

“

Prior to this initiative, most of our students did not have the devices and data connectivity to follow online lessons that have been taking place for the past year. The feedback has been really encouraging since they are able to attend and participate in online classes.

Cikgu Shahirah Saadon
Student Affairs Senior Assistant,
SMK Dato' Lela Pahlawan, Padang Serai, Kedah

”

More on the Story:



Relevant SDGs:



Education Pillar

Mentoring Students in the Sime Darby Young Innovators Challenge



Matthew Teng Kit Khinn

“

If I have committed myself to mentor the students, I will try my best to provide guidance and feedback to let the students consider and think in other perspectives. I would aim to trigger their thinking and not provide them with an immediate solution.

Matthew Teng Kit Khinn

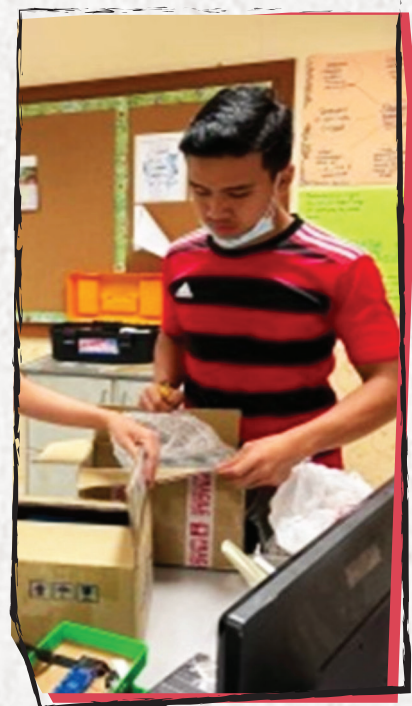
”

“

I want my students to become more confident and face crowds, which I believe I have achieved. I know my students very well. Lokman, Faiz and Atif all had limited exposure outside their communities; they were shy and lacked confidence when speaking. But I am proud now, and they are very different from how they were before. This is personal development, and they achieved this through online competitions.

Shuhaily Yusoff

”



Shuhaily Yusoff

In an interview with mentors Matthew Teng Kit Khinn and Shuhaily Yusoff, undergraduate student and teacher, respectively, participating in SDYIC, they explain their motivation and drive in mentoring students to be more innovative.

The Sime Darby Young Innovators Challenge (SDYIC) is a YSD flagship educational programme that promotes the cultivation of an innovative mindset among youth between 13 and 17 years of age in Malaysia. SDYIC participants are given the opportunity to enhance their leadership qualities, learn design thinking and innovative problem solving, as well as prototyping skills while competing against state-level competition winners. The students will produce workable prototypes and actionable innovative solutions in the various areas of their communities.

YSD had committed RM4.88 million since the inception of SDYIC in 2016, with the participation of a total of 11,438 secondary school students, undergraduate students, schoolteachers, and Innovation Officers nationwide.

In 2020, RM750,000 was allocated for SDYIC 2020, and it was the first-ever edition since 2016 to have been conducted entirely online, which was a decision made before the onset of COVID-19. This strategy had eliminated logistical barriers and financial constraints and circumvented the challenges of restricted movement measures due to the pandemic.

Key Highlights:

- The SDYIC 2020 winning prototypes have benefitted 12 schools via the enhancement of SMK Indahpura's invention of an SOP Measurement Device, SMK Mulong's Acrotec, and SMK Tiong Hin's STC Kit
- 18 schools and 15 Health Clinics are also expected to benefit from these winning prototypes
- The participation of rural schools increased by 11% from 138 schools in 2019 to 154 in 2020
- The total number of participating schools increased by 20% from 336 schools in 2019 to 406 schools in 2020, with 8 out of the 15 teams coming from rural areas
- Participation of teachers increased by 63% from 358 teachers in 2019 to 581 in 2020
- SDYIC 2020 maintained the participation of girls in the programme at about 40%



Group Photos of SDYIC Winners

More on the Story:







Environment

The number of
organisations supported
(FY2021):

20

The number of
ongoing projects
(FY2021):

22

The amount committed
since 2009:

RM159.03 Mil

YSD dedicates itself to the protection and preservation of the environment and conservation of biodiversity, while preserving landscape and seascape. Priority is given to vulnerable and/or endangered species and the preservation of forest reserves and marine parks. The Foundation supports world-class scientific research, with the aim of translating results into action, while developing highly capable local scientists, researchers, and custodians. YSD also supports initiatives and campaigns that encourage and empower communities to live sustainably by adopting green and sustainable practices in their lifestyle.

Relevant SDGs:



Environment Pillar

The Enhancement of Anti-Poaching Efforts at the Royal Belum State Park with Perak State Parks Corporation



“

Our forests are home to some of the most diverse ecosystems. As human beings who have higher intelligence than animals, it is our duty to protect them, especially the vulnerable species. Poaching has driven many animal species to extinction. Ecosystems are interdependent and when we lose one species, we would often lose another soon after, like a chain reaction. We are highly concerned about the dwindling tiger population and this project is just what we need to ensure the tigers don't disappear from Royal Belum forever.

”

Haqi Mes
PSPC Anti-Poaching Ranger



PSPC rangers led by Haqi (front) trying hard to keep their backpacks dry to prevent adding extra weight onto their burden



Haqi (3rd from left) and his fellow YSD patrol team members celebrating the National Day patrolling in 2019

In an interview with YSD, Hadi, a Perak State Parks Corporation (PSPC) ranger, shares his journey of working in the State Park and how the project has changed his life as well as its impact on the environment.

Since September 2017, YSD has been assisting PSPC with a total commitment of RM4.12 million until 2023 to enhance anti-poaching efforts in the Royal Belum State Park. Apart from protecting the State Park's precious flora and fauna, YSD's sponsorship, which is now into its third phase, is vital for the conservation of the Malayan tiger, which may become extinct in the next decade unless drastic steps are taken to preserve the species.

Key Highlights:

- Depending on the goal and terrain, patrolling expeditions can last for days or weeks; the longest trip they have taken lasted for 15 days
- When patrolling operations require more coordination to take necessary action after collating relevant information, the team collaborates with rangers from the Department of Wildlife and National Parks (PERHILITAN) and the Department of Forestry, as well as Malaysian Armed Forces (ATM) personnel
- Collaborative efforts by PERHILITAN and the police in 'Ops Khazanah' for instance, are helping to curb poaching syndicates at the national level
- They are highly concerned about the dwindling tiger population, and this project will help ensure that the tigers do not vanish forever from the Royal Belum State Park

The sponsorship from YSD is also used to build capacity and support the livelihoods of those involved in the project, including the local community and Orang Asli. A total of 7 rangers and 8 general workers are being supported in 3 patrol teams under phase 3 of YSD's support, which runs until 2023, with 8 of them being Orang Asli.



Hadi (middle) guiding a community patrol team on data collection. The majority of the Orang Asli in the Royal Belum lack formal education. Apart from patrolling, Hadi now leads and guides the Orang Asli community patrol unit to monitor poaching signs, read maps and collect data

More on the Story:



Relevant SDGs:



Environment Pillar

Mangrove Conservation from the Eyes of Coastal Community Leaders in Perak



SHBKG Chairperson, Puan Puji Astuti is a well-respected leader who guides 12 other community members in carrying out community-based mangrove conservation work

“

I became more passionate about conserving mangroves as I worked with GEC and my fellow Sahabat Hutan Bakau Kuala Gula (SHBKG) members, which now has 12 members. Together we learned more about the essential roles that mangroves play in our lives. Being able to see the trees we planted thriving and the crab traps hung on the trees that catch crab for our sustenance, I feel we are at the service of both the land and the sea. Our planting site was neglected and at risk of more erosions, but now we are overjoyed to see it thriving with mangrove trees. What is more, our fishermen are happy they could make up to RM400 a day for about a week during high tides, which occur every 3 months.

”

Puan Puji Astuti Ismaun
Chairperson of Sahabat Hutan Bakau
Kuala Gula (SHBKG)

Key Highlights:

- GEC has successfully identified and mapped out mangrove areas that have unique habitat and species diversity for biodiversity conservation and areas prone to degradation of mangroves, coastal erosion, and other natural threats
- GEC has successfully helped to register SHBPPL under The Registry of Societies Malaysia (ROS) Perak on 3rd June 2021
- As of August 2021, GEC, SHBKG and SHBPPL planted 8,319 mangrove seedlings in their respective areas



SHBPPL Chairperson, Encik Abdullah Radzi helping a Sime Darby Berhad representative plant a shade tree at an SHBPPL mangrove nursery planting site

“

Being involved in this community to look after the mangroves and revive our coastlines have become our mission. Before this, the local community did not even bat an eye whenever they saw developers or contractors cutting down mangrove trees to be turned into supply materials for their projects. But today, we have the awareness to 'heal' our coastlines again by planting more trees. In Islam, this endeavour is also considered jihad (a holy struggle for a moral or spiritual goal) in which we battle against irresponsible actions that would harm mangrove forests which are also one of Allah's creations. To me, this paradigm shift makes all our hard work and struggle even more meaningful and worthwhile.

”

Encik Abdullah Radzi Ramli
Chairperson of Sahabat Hutan Bakau Pasir Panjang Laut (SHBPPL)

Puan Puji Astuti Ismaun, 43, of SHBKG and Encik Abdullah Radzi Ramli, 60, of SHBPPL, shared their bittersweet experiences, obstacles and hopes in protecting and conserving the ocean frontline defenders that shield the land they call home in an interview with YSD.

YSD has committed a total of RM1.2 million for 3 years from February 2020 to January 2023 to the Global Environment Centre (GEC) towards the community-based mangrove conservation programmes, complemented by a sustainable livelihood programme in Kuala Gula, Kerian, as well as Sitiawan, Manjung, Perak.

GEC had received an additional RM300,000 for their ongoing project with YSD via a matching grant from the Ministry of Finance.

YSD's support will reach upwards of 7,300 community members in both areas, mainly from the B40 group. This programme aims to work with local communities via 2 registered local Community-Based Organisations (CBO) namely, SHBKG and SHBPPL. The sponsorship from YSD will also be directed towards sustainable management of mangrove and coastal resources, as well as stakeholder engagement sessions.



Sime Darby Berhad Group CEO Dato' Jeffri (right) and Global Environment Centre (GEC) Director Faizal Parish smiling for the camera after planting several mangrove saplings at Teluk Rubiah Forest Reserve in Kuala Gula

More on the Story:



Relevant SDGs:



Environment Pillar

Challenges of Conducting Research on the Ground with Management and Ecology of Malaysian Elephants, PONGO Alliance, and Marine Research Foundation



Or Oi Ching showing the signs of elephant rubbing marks on a tree in the forest

“

In my opinion, there is still a long way to go for wildlife conservation in this nation, either with or without the emergence of this pandemic. Wildlife conservation relies on support from the people, and we need everyone in society to be on board to turn the situation around. Mother Nature seems fragile, but she is highly resilient to recover if we allow it. Everyone can help lend a hand in conserving nature and wildlife, regardless of where they are and their profession. Never underestimate any act of kindness, as the effect can ripple far and wide. It is up to us to make that change.

”

Or Oi Ching
Management and Ecology of Malaysian
Elephants (MEME)



Dr. Oram (4th from left) with representatives of Sabah Forestry Department - Forestry Research Centre staff and oil palm company partner Sawit Kinabalu during an outreach and sharing activity

In an interview with YSD, Or Oi Ching, Dr Felicity Oram and Dr Nicolas J Pilcher from Management and Ecology of Malaysian Elephants (MEME), PONGO Alliance and Marine Research Foundation (MRF), respectively, they highlighted some of the challenges in ground research that was brought about by the pandemic over the past year. They also discussed how they are working around these limitations and their vision for wildlife conservation.

YSD's sponsorship aims to support MEME, PONGO Alliance and MRF in their world-class scientific research to translate evidence to action for the conservation of elephants, orangutans, and marine megafauna (such as sea turtles, sharks, rays, and dugongs) respectively in Malaysia. Additionally, it will also be used to develop highly skilled local scientists, researchers, and custodians to ensure the sustainability of the projects towards the causes.

YSD has been working with MEME since January 2012 in supporting their conservation efforts with a total commitment of RM8.11 million until December 2022. The funding will allow MEME to continue research on elephant behaviour, ecology, and Human-Elephant Conflict (HEC); while building capacities of Malaysian wildlife conservation scientists, policymakers, and practitioners and providing MEME with the ability to work on elephant and biodiversity conservation policies and practices.

In support of PONGO Alliance's conservation efforts, YSD has committed RM1.2 million between April 2019 and September 2021. PONGO also received an additional RM300,000 for their ongoing project with YSD via a matching grant from the Ministry of Finance. This will create a landscape for the co-existence of humans and orangutans, as well as other wildlife species in the mixed oil palm and forest landscape of Kinabatangan, Sabah.

PONGO Alliance will also be a medium to encourage strategic collaboration with the local government, oil palm growers, NGOs, and local communities to advocate and synergise conservation efforts. This will help develop a guideline of best management practices for plantation estates to facilitate orangutan-human co-existence.

YSD has committed RM2.17 million between September 2018 and February 2023 for MRF. MRF also received an additional RM200,000 for their ongoing project with YSD via a matching grant from the Ministry of Finance. The sponsorship began with YSD supporting MRF's efforts to save Sea Turtles by operationalising Turtle Excluder Devices (TEDs) in Sabah. This has now been expanded to conserve other large marine megafaunas such as sharks, rays, and dugongs. The funding is used for the deployment of these TEDs, as well as to build capacity amongst local fishermen and officers of the Department of Fisheries across Malaysia, among others.

“

It needs to be recognised that meaningful change toward co-existence is a dynamic process, and progress may at times be slow and certainly will be uneven. Consistent, well-defined, and progressive engagement over time is necessary to overcome this. We are very grateful for YSD’s visionary leadership as the initiating funder of this novel project and incredibly grateful for the increased support from YSD over the past financial year.

I hope in the current rush to get the global economy back on track; we will stay inspired to work together to address core environmental quality issues like plastic and water pollution that negatively affect all people and all wildlife everywhere.

”

Dr Felicity Oram
PONGO Alliance Project Director



Dr. Oram (middle) engaging with estate workers who had reported orangutan sightings at a new planting area



Dr. Pilcher (left) started the TED programme in 2007 with fisherman in Sabah. In this pre-pandemic photo, he works with a fisher representative from Kudat to build a TED



(Pre-pandemic photo) MRF project coordinator Liyana Izwin Khalid (far right) attaching an underwater camera system at the back of a TED to record how the TED works underwater

“

Strategy number one (to navigate the challenges of the pandemic) was a shift in focus from the TED work to the time-lapse camera work, as this did not require interaction with large groups of fishermen. We were also forced to limit our activities to a few ports in the early months when inter-district travel was prohibited. We set up meetings with our Government counterparts to delay some of our work and come up with alternative plans for project implementation.

”

Dr Nicolas J Pilcher

Marine Research Foundation (MRF) Founder and
Executive Director

Key Highlights:

- MEME had identified that mitigation actions to manage Human - Elephant Conflict (HEC) would only work when integrated within the community through a shift in the social paradigm; they have translated these findings to work with plantations across Malaysia to produce the first evidence-based policies dealing with HEC
- MEME played an essential role in the National Elephant Conservation Action Plan (NECAP) while leading initiatives in elephant habitat protection in Ulu Muda, Kedah, and connectivity within the Central Forest Spine
- PONGO Alliance has formally engaged with staff and workers of 6 large oil palm plantation companies in Kinabatangan, relevant government departments including Sabah Wildlife Department and Sabah Forestry Department, and wildlife focused NGOs including HUTAN, WWF Malaysia, and Southeast Asia Rainforest Research Partnership (SEARRP)
- PONGO Alliance and YSD have developed a novel project to ultimately establish the guidelines for Best Management Practices (BMPs) for human orangutan co-existence
- MRF has successfully developed a live interactive map to monitor bycatch events across Malaysia, where megafauna species such as sharks, rays, wedge fish, and sea turtles are getting caught in fishing vessels and gear and further discarded; this database will assist in identifying hotspots to deploy mitigating actions to help curb the risk of species mortality
- MRF has managed to include Turtle Excluder Devices (TEDs) in revising Malaysia's National Biodiversity Policy 2020-2030, following research and advocacy efforts to encourage policy change

More on the Story:



MEME



PONGO



MRF



Community & Health

The number of
organisations supported
(FY2021):

20

The number of
ongoing projects
(FY2021):

22

The amount committed
since 2009:

RM188.9 Mil



YSD supports community-based programmes and sustainable initiatives intended to improve the wellbeing of disadvantaged people and reduce socio-economic disparities. YSD assists initiatives that promote national policy changes to protect the basic rights and improve the quality of life of disadvantaged and marginalised communities. YSD also encourages research and advocacy efforts towards improving community health.

Relevant SDGs:



Community & Health Pillar

Fulfilling Flood Relief Missions: Through the Lens of MERCY Malaysia Volunteers

“

It is our duty to provide flood victims suffering from physical and psychosocial impacts with not only emergency medical responses, but also rehabilitation and recovery, mitigation and prevention, as well as disaster preparedness knowledge.

Sockalingam A/L Thanimalay
MERCY Malaysia Volunteer

”



“

I believe both working as a nurse and as a medical volunteer pose occupational hazards. At work, the patients would be screened before I attended to them, but as a MERCY Malaysia volunteer, I had to treat patients who would have pre-existing health conditions that I was not aware of. But it's all in a day's work, and there are no compromises when it comes to abiding by the standard operating procedures (SOPs).

Nordiyana Yusoff
MERCY Malaysia Volunteer

”

In an interview with YSD, Sockalingam and Diyana share their journey working as MERCY Malaysia volunteers.

YSD allocates RM2 million annually for its Disaster Relief Fund, as part of its commitment to improve the lives of the disadvantaged and marginalised, as well as to reduce socio-economic disparities. YSD had more than tripled this allocation in the 2020/2021 financial year due to the COVID-19 pandemic and devastating floods. YSD's most recent flood relief missions in Johor and Pahang deployed 6,000 hygiene kits, two sets of cleaning kits, and three sets of primary healthcare kits, as well as medical and non-medical volunteers, with a cumulative sponsorship of RM753,500.

In early January 2021, YSD received an urgent call from MERCY Malaysia seeking support in deploying hygiene, cleaning, and primary healthcare kits and mobilising medical and non-medical volunteers for the flood relief missions in several Malaysian states. To help relief efforts, 300 volunteers from MERCY Malaysia State Chapters in Terengganu, Johor, Sabah, and Sarawak were mobilised. Two medical volunteers who participated in the flood relief mission in Johor shared with YSD about their experiences.



On 12th January 2021, 65 sets of hygiene kits were distributed by MERCY Malaysia to flood victims in Kuala Krai, Kelantan



On 16th January 2021, MERCY Malaysia distributed 246 hygiene kit sets to flood victims in Pekan Pahang

Key Highlights:

- In the 2020/21 financial year, YSD had approved a total of 9 initiatives to support MERCY Malaysia's operation with a total committed amount of RM912,722
- YSD's assistance benefitted more than 6,000 flood victims and 352 MERCY Malaysia staff and volunteers
- From July 2020 to June 2021, YSD sponsored up to 7 units of vehicles to mobilise a total of 352 staff and volunteers across Peninsular Malaysia and Sabah
- Meanwhile, in Johor, Pahang, Kelantan and Terengganu, the flood victims received flood assistance such as hygiene kits, instant food packs, cleaning kits and primary healthcare kits

More on the Story:



Relevant SDGs:



Community & Health Pillar

Supporting Sabah's Battle Against COVID-19

“

As a senior, I am taking charge of the clinical works, overseeing the juniors as well as all 38 Family Medicine Specialists in Sabah. My line of work gives me the advantage of seeing many patients and, of course, various spectrums of diseases. I get to meet communities on the ground, especially those from underprivileged backgrounds. Throughout the pandemic, these communities struggle with socio-economic challenges; while for some who are undocumented but have been living here their whole lives, accessing public healthcare which had already been stretched thin, becomes an even more daunting experience.

”

Dr. Zaiton Yahaya

Family Medicine Specialist and founder of Sabah AIDS Awareness Group Association (SAGA)

In an interview with Dr Zaiton Yahaya, she shed some light on the noble work by healthcare frontliners for communities in Sandakan, Sabah, in the fight against COVID-19. Additionally, she discusses her work with Sabah AIDS Awareness Group Association (SAGA) and adapting to the new normal.

In YSD's collaboration with SAGA, food and hygiene items were distributed to 379 people living with HIV and underprivileged families in Sandakan.

Separately, aid and assistance have been distributed throughout other parts of Sabah, including food assistance and provision of hygiene items, medical and non-medical equipment to healthcare facilities, transportation assistance to mobilise volunteers and distribute aid, as well as personal protective equipment for frontliners and volunteers among others.



Dr Zaiton Yahaya (fourth from the left) received the prestigious Tun Dr Siti Hasmah Award during the Malaysian AIDS Foundation-Berjaya Tun Dr Siti Hasmah Award Gala Dinner 2019



Dr Zaiton and SAGA volunteers in a group photo while distributing food items and hygiene kits to underprivileged families and people living with HIV households in Sandakan

Key Highlights:

- YSD had committed RM1.37 million between March 2020 and August 2021 in providing COVID-19 related assistance to medical frontliners and needy communities in Sabah
- YSD provided 13 vehicles to MERCY Malaysia to execute 520 missions to deploy 172 medical and non-medical equipment, logistics support for distribution of aid, and movement of volunteers
- To support the operational expenses of the Borneo Sun Bears Conservation Centre (BSBCC) in Sandakan, Sabah, YSD contributed RM600,000 to ensure the continuity of the centre during this challenging period due to the COVID-19 pandemic between January and December 2021. YSD had also previously supplied bear food for 43 Borneo Sun Bears at the Bornean Sun Bears Conservation Centre at the start of the pandemic



Klinik Kesihatan Sandakan receiving PPE items donated by YSD

More on the Story:



Relevant SDGs:



Community & Health Pillar

Eliminating Gender-Based Violence and Improving Gender Equality with the Women's Aid Organisation

“

We must be agile and strategic in building networks, so we have the best chance at success. We have achieved several successes with our partners in recent years, like amending the Domestic Violence Act, introducing shared government SOPs to respond to domestic violence, creating a National Committee on Domestic Violence, and securing specific public funding for domestic violence centres among others.

”

Yu Ren Chung
Deputy Executive Director &
Advocacy Director at WAO



WAO and government agencies at the Jawatankuasa Menangani Keganasan Rumah Tangga Meeting, June 2020

In an interview with YSD, Yu Ren Chung, the Deputy Executive Director & Advocacy Director at the Women's Aid Organisation (WAO) shares how the WAO is working to eliminate gender-based violence and their consistent efforts in helping survivors during the tumultuous pandemic.

YSD has committed RM6.3 million between January 2010 and December 2022 to WAO. This strategic partnership aims to support WAO in their efforts to carry on advocacy work and disseminate the improved laws and policies that address gender equality, rights of women, and violence against women to communities throughout Malaysia.

Throughout the partnership of over 10 years, YSD has supplemented the operational costs of WAO's Refuge Centre for battered women and their children, the establishment of domestic violence shelters in Kelantan, Sarawak, Selangor, Kedah, and Perak, and supported personnel costs for WAO advocacy officers specialising in case management, public policy, law reforms and capacity development.

Key Highlights:

- WAO conducted and released the findings from the "Voices of Malaysian Women on Discrimination & Harassment in the Workplace" survey involving 1,010 Malaysian women, collaborating with research agency Vase.ai

Some of the key findings include:

- 56% have experienced at least one form of gender discrimination in the workplace
- 55% said their child's father was given either less than one week of paternity leave or no paternity leave at all
- 1 in every 5 women was questioned on their ability to perform specific tasks

- The respective survey supported the passing of amendments to the Employment Act 1955, including introducing at least 7 days of paid paternity leave in the private sector
- As a result of WAO's engagement with the Ministry of Finance and Ministry of Women, Family and Community Development, the Government's Budget 2021 has included a RM21 million allocation for domestic violence centres



A WAO Shelter Officer with women in a WAO Refuge Centre

More on the Story:





Sports

The number of
organisations supported
(FY2021):

4

The number of
ongoing projects
(FY2021):

4

The amount committed
since 2009:

RM200.45 Mil

YSD supports grassroot initiatives that promote healthy living, unity and inclusion among children and youth, including disadvantaged and marginalised groups. Support is also given to grassroot and development programmes for world-class athletes, especially those that focus on honing female sporting talent. Towards these ends, YSD makes available the resources to promote sporting activities to help youths realise their full potential; develop sports; cultivate role models who inspire unity, excel in sports, and raise the standards of sports.

Relevant SDGs:



Sports Pillar

Elevating the National Track Cycling Team Across Two Continents with Coach John Beasley of the Sime Darby Foundation Track Cycling Team



“

We have used this time as positively as possible, we have had some great results because of the staff and athletes being placed in forced lockdowns, having to live together in a bubble, as they have had no distractions and plenty of time to think about and reflect on what they are bringing to the programme and more to each training session - what they want from the programme, and put some real-time into upskilling themselves so that they can become a better version of themselves and a much better asset to the team.

The most exciting thing to come out of this pandemic, through all the hardship, has been the emergence of Muhammad Shah Firdaus Sahrom maturing, both mentally and physically; he is now taking massive steps forward in both his everyday life and also on the sporting arena. Shah, for the first time, has found some absolute self-belief; this pandemic has forced Shah to experience life out of his comfort zone, which in turn has helped Shah grow and develop into a much more resilient person.

”

John Beasley
Head Coach of the Sime Darby
Foundation Track Cycling Team
(SDFTCT)

In an interview with YSD, John Beasley, the Head Coach of SDFTCT, discusses the cycling team's growth and achievements and support for the development of the cyclists and supporting team.

YSD had committed a total of RM2.6 million for four and a half years from 1st February 2017 to 31st August 2021 in preparation for the national track cyclists to train and qualify for the Olympics in Tokyo, which took place in 2021, in the "Road to Tokyo 2020" programme.

The sponsorship from YSD aimed to enable the national track cyclists; specifically, Muhammad Shah Firdaus, Muhammad Fadhil Mohd Zonis and Anis Amira Rosidi, to participate in international competitions and races that earned the cyclists the most points to qualify for the Union Cycliste Internationale (UCI) World Cup Classics. The UCI World Cup races would entitle them to the UCI World Championships and, ultimately, the Olympic Games.



Muhammad Fadhil Mohd Zonis



Anis Amira Rosidi



Muhammad Shah Firdaus Sahrom

Key Highlights:

- Muhammad Shah Firdaus successfully qualified for the Men's Keirin and Men's Sprint events at the Tokyo 2020 Olympics
- Muhammad Fadhil Mohd Zonis is world number 1, leading in the world men's elite 1 km time trial event by the Union Cycliste Internationale (UCI)
- Due to lockdowns worldwide, the athletes adapted their training successfully by setting up training facilities and equipment in their own homes to continue training for competitions, Muhammad Shah Firdaus Sahrom continued his training in Melbourne despite the lockdown, strict SOPs, and a 5km travel radius limitation while remaining focused on actively training for the Tokyo Olympics 2020

More on the Story:



Relevant SDGs:



Sports Pillar

Growing Malaysia's Cricket Uptake Among Students with the Malaysian Cricket Association

In an interview with YSD, Dinesh Muthuraman, the Chief Operating Officer of the Malaysian Cricket Association (MCA), discusses the successes of the Malaysian cricket scene and the recent obstacles brought by the COVID-19 pandemic.

YSD has committed a total of RM4.6 million for 3 years from October 2020 until September 2023, supporting MCA's aim of teaching student cricket, with a particular focus on involving female students to spot potential talent for the national team.

The support also helps in realising MCA's vision towards growing cricket to be one of the top 5 sports in the nation.

The sponsorship from YSD focuses heavily on women and girls' cricket development through the National Cricket Development Programme for Girls and Women, and the Cricket Adiwira (CA) Programme and the National Cricket Development Programme (NCDP).

Key Highlights:

- Successfully conducted the Cricket Adiwira Carnival with the Ministry of Education on 20th November 2019, where 20 schools participated in the event
- Conducted the Cricket Adiwira Coaching Course for Selangor Teachers from 27th to 30th September 2019 with the participation of 93 teachers
- Conducted the Cricket Adiwira Online Coaching Course from January to July 2021, attended by 892 teachers from all over Malaysia
- The Cricket Adiwira programme had 7,338 registered students, of which 5,079 were male students, and 2,259 were female as of July 2021

“

Uncertain times are temporary, and we choose to focus on our vision that is ‘To be a major sport in Malaysia’. This, coupled with the power of being able to offer a lifeline to young people while they build character through the sport, and seeing them succeed, is motivation to keep us moving amidst these uncertain times.

”

Dinesh Muthuraman
Chief Operating Officer of
Malaysian Cricket Association



Girls training for Cricket Adiwira



Cricket Adiwira Coaching Course for Selangor Teachers



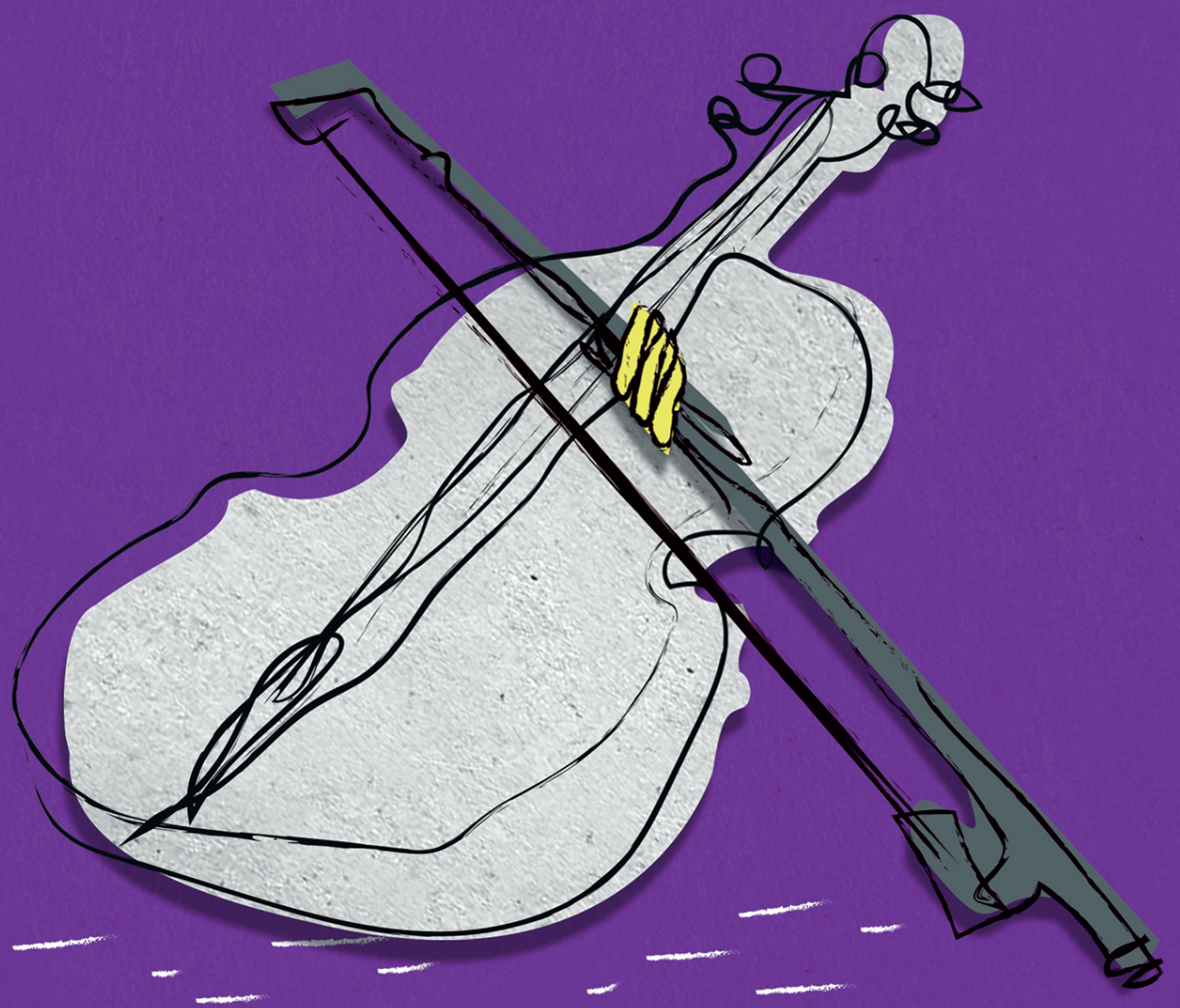
Cricket Adiwira Carnival with the Ministry of Education; with Mr Mahinda Vallipuram (MCA President) and Enak Zulkifli bin Nordin (Deputy Director, Sports Co-curriculum & Arts Division, Ministry of Education)



Perak Cricket Adiwira Carnival with Malaysian Cricket Chief Operating Officer and Perak Cricket Association President

More on the Story:





Arts & Culture

The number of
organisations supported
(FY2021):

11

The number of
ongoing projects
(FY2021):

14

The amount committed
since 2009:

RM27.95 Mil

YSD supports the development of a vibrant arts community in Malaysia's multi-cultural society, which includes projects and activities in the arts and traditional heritage preservation. YSD sponsors initiatives that encourage the development of arts and culture and expand the demand for the arts whilst providing the industry with educational opportunities to enhance the knowledge and skills that contribute to the richness of a cultural heritage that is uniquely Malaysian. This includes artistic endeavours that touch on its five pillars. YSD also supports collaborations that provide platforms to promote local arts and emerging artistes to achieve local and international recognition.

Relevant SDGs:



Arts & Culture Pillar

Perseverance of the Arts Scene with Kuala Lumpur Performing Arts Centre

In an interview with YSD, Ian Chow discusses his vision for the performing arts scene and how klpac is adapting to obstacles and restrictions on the industry.

YSD had supported klpac for its operations and maintenance for the past 8 years since May 2013 with a total funding of RM5.5 million. In the current funding phase, an additional RM2.4 million has been committed between May 2021 and April 2024 to alleviate some of the pandemic's impact on klpac's operations.

The consistent and sustained contribution is with the aim of assisting klpac to remain in operations and create an impact on the development of the arts and culture industry in Malaysia; which is in line with the YSD Arts & Culture pillar objectives of arts encouragement, demand development, as well as education and empowerment.



Ian performing during 'Yesterday Once More 3' in July 2020 after the first ever MCO was lifted

Key Highlights:

- Between May 2019 and September 2020, YSD's sponsorship had enabled klpac to house 121 shows and events for almost 150,000 people
- klpac's academy conducted 44 courses for 1,218 students and forged 13 partnerships during this period
- klpac reopened its doors on 24th March 2021 with their first live show of 2021, 'Bollywood Dreams'
- Throughout the first 6 months of 2021, klpac hosted 33 shows and events (live and online), attracting more than 893 attendees



Storytime with Uncle Joe and Auntie Faridah brought relief and comfort to many families with children who are stuck at home during lockdown periods

“

What we do has not changed, but how we do it and how we present it has. Instead of focusing purely on the delivery of live performances, we focused on what the arts could offer people during this time. It could comfort, it could unite, it could heal, it could bring laughter, it could help us remember the better days and give us a way to digest the horror of what many are going through. When the very first MCO kicked in in 2020, we knew that children would be stuck at home and parents would be at a loss, so we rolled out our first Storytime with Uncle Joe and Auntie Faridah, which brought relief and comfort to many families even until today.

Iqn Chow
Group General Manager of Kuala
Lumpur Performing Arts Centre
(klpac)

”

More on the Story:



Relevant SDGs:



Arts & Culture Pillar

Uplifting Spirits through Dance with ASK Dance Company

“

My hopes and dreams (and what I have been working towards all my adult life) are to see Malaysian arts on the global stage - not just at Tourism Fairs or Trade Shows but at the international theatres hosting us as artists. I want to see our Makyung, Bangsawan or Randai being played to audiences. I want to see ADC play a significant role in this international propagation of Malaysian arts while ensuring that every Malaysian knows their traditional arts. I would love for all cities to have their theatre district so that everyone knows where to find it.

”

Joseph Gonzales

Founder and Artistic Director of ASK
Dance Company (ADC)

In an interview with YSD, Joseph Gonzales, the Founder and Artistic Director of ADC, discusses reviving Malay traditional dance and maintaining interest and focus on dance by participants via online teaching and learning.

YSD has been supporting ADC for the past 4 years since June 2017 with a funding of RM1.26 million. The initial support was mainly directed towards physical dance workshops;

however, the recent phase pivoted towards the use of online mediums as a way for ADC to manoeuvre through the pandemic.

In the current stage, between June 2021 and May 2023, YSD has committed RM600,000 for ADC to continue its online workshops for the public to learn traditional Malay dance to keep the art form alive as part of our cultural identity.



Behind the scenes of online workshops for the public to learn traditional Malay dance



ADC team practicing traditional choreographies



Forging Traditions virtual online dance class

Key Highlights:

- ADC was the first dance company in Malaysia to provide free online dance lessons, which brought over 1,290 registered participants to learn traditional Malay dances (Zapin Perak and Terinai Mengadap) over 47 free sessions between August 2020 and May 2021
- The Ministry of Education recognises and approves the ADC programme for school students to collect points for their *Pentaksiran Aktiviti Jasmani dan Kokurikulum* (extracurricular activities) requirements
- ADC represented Malaysia internationally through virtual collaborations with Jogjakarta International Festival in Indonesia, King's Academy in Jordan, Tokyo International Performing Arts in Japan and Rootz od Dance in Poland
- YSD's current phase of support has enabled ADC to provide a sustainable livelihood for 9 dancers

More on the Story:





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Governing Council's Report

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the financial year ended 30 June 2021.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

FINANCIAL RESULTS

	RM
Deficit of income over expenditure	(4,036,189)

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") in office during the financial year and during the period from the end of the financial year to the date of the report are:

Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar
Tan Sri Dato' Seri Dr. Wan Mohd Zahid Mohd Noordin
Tan Sri Dato' Seri Mohd Bakke Salleh
Datin Paduka Zaitoon Dato' Othman
Caroline Christine Russell
Dato' Jeffri Salim Davidson

DIRECTORS' BENEFITS AND REMUNERATION

During and at the end of the financial year, no arrangements subsisted to which the Yayasan is a party, with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest except that the remuneration paid to the Governing Council members were borne by Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad and that certain Directors received remuneration as Directors or employees of related corporations.

Governing Council's Report *(continued)*

DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

According to the Register of Directors' Shareholdings required to be kept under Section 59 of the Companies Act 2016, none of the Directors who held office at the end of the financial year held any shares or debentures in the Yayasan during the financial year.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

- (a) Before the financial statements of the Yayasan were prepared, the Directors took reasonable steps:
- to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
 - to ensure that any current assets, which were unlikely to be realised in the ordinary course of business including the values of current assets as shown in the accounting records of the Yayasan, had been written down to an amount which the current assets might be expected so to realise.
- (b) At the date of this report, the Directors are not aware of any circumstances:
- which would render the amounts written off for bad debts or the amount of the provision for doubtful debts inadequate to any substantial extent; or
 - which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
 - which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.
- (c) At the date of this report:
- there are no charges on the assets of the Yayasan which have arisen since the end of the financial year which secures the liabilities of any other person; and
 - there are no contingent liabilities in the Yayasan which have arisen since the end of the financial year.
- (d) At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in the report or the financial statements of the Yayasan which would render any amount stated in the financial statements misleading.
- (e) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Yayasan to meet its obligations when they fall due.
- (f) In the opinion of the Directors:
- the results of the operation of the Yayasan during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
 - no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operation of the Yayasan for the financial year in which this report is made.

Governing Council's Report *(continued)*

AUDITORS' REMUNERATION

Details of auditors' remuneration are set out in the Statement of Comprehensive Income and Expenditure.

AUDITORS

The auditors, PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146), have expressed their willingness to accept re-appointment as auditors.

This report was approved by the Governing Council on 20 September 2021. Signed on behalf of the Governing Council:



**Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR**
DIRECTOR



**TAN SRI DATO' SERI DR. WAN MOHD
ZAHID MOHD NOORDIN**
DIRECTOR

Selangor
20 September 2021

Statement by Directors Pursuant to Section 251(2) of the Companies Act 2016

We, Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar and Tan Sri Dato' Seri Dr. Wan Mohd Zahid Mohd Noordin, two of the Directors of Yayasan Sime Darby, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 71 to 99 are drawn up so as to give a true and fair view of the financial position of the Yayasan as at 30 June 2021 and financial performance of the Yayasan for the financial year ended 30 June 2021, in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Signed on behalf of the Governing Council in accordance with a resolution of the Governing Council dated 20 September 2021.



**Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR**
DIRECTOR



**TAN SRI DATO' SERI DR. WAN MOHD
ZAHID MOHD NOORDIN**
DIRECTOR

Selangor
20 September 2021

Statutory Declaration Pursuant to Section 251(1) of the Companies Act 2016

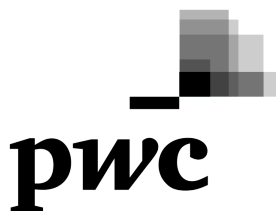
I, Dr. Yatela Zainal Abidin, the Officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 71 to 99 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



DR. YATELA ZAINAL ABIDIN

Subscribed and solemnly declared by the above named Dr. Yatela Zainal Abidin at Selangor, Malaysia on 20 September 2021.





Independent Auditors' Report to the Members of Yayasan Sime Darby

*(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)
Registration No. 198201006191 (85945-W)*

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial statements of Yayasan Sime Darby ("the Yayasan") give a true and fair view of the financial position of the Yayasan as at 30 June 2021, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

What we have audited

We have audited the financial statements of the Yayasan, which comprise the statement of financial position as at 30 June 2021, and the statement of comprehensive income and expenditure, statement of changes in general fund and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 71 to 99.

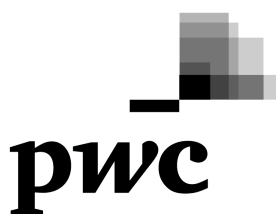
Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Yayasan in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.



Independent Auditors' Report to the Members of Yayasan Sime Darby *(continued)*

*(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)
Registration No. 198201006191 (85945-W)*

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS *(CONTINUED)*

Information other than the financial statements and auditors' report thereon

The Directors of the Yayasan are responsible for the other information. The other information comprises the Governing Council's Report, but does not include the financial statements of the Yayasan and our auditors' report thereon, and the Yayasan Sime Darby Annual Report 2021, which is expected to be made available to us after that date. Other information does not include the financial statements of the Yayasan and our auditor's report thereon.

Our opinion on the financial statements of the Yayasan does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

The Directors of the Yayasan are responsible for the preparation of the financial statements of the Yayasan that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

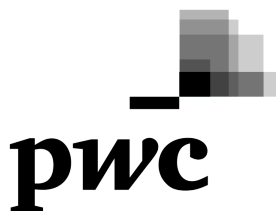
In preparing the financial statements of the Yayasan, the Directors are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Independent Auditors' Report to the Members of Yayasan Sime Darby *(continued)*

*(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)
Registration No. 198201006191 (85945-W)*

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS *(CONTINUED)*

Auditors' responsibilities for the audit of the financial statements *(continued)*

- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements of the Yayasan represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

Kuala Lumpur
20 September 2021

PAULINE HO
02684/11/2021 J
Chartered Accountant

Statement of Comprehensive Income and Expenditure

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

	Note	2021 RM	2020 RM
INCOME			
Donations from Sime Darby Companies	18(a)	48,000,000	60,000,000
Profit sharing from mudharabah accounts		2,312,199	3,914,614
Interest from bank current account		46,822	68,530
Scholarship refunds		1,109,212	1,440,211
Corporate social responsibility expenses refund		62,500	187,500
Accretion of discount		228,165	103,197
Miscellaneous income		-	14,708
Reversal of impairment of loans receivable, net		508,304	-
Government grant recognised		3,067,618	-
		55,334,820	65,728,760
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
- Community & Health		12,445,025	15,491,140
- Education:			
- Scholarship expenses		17,620,634	19,812,308
- Education development		10,526,722	4,501,159
- Environment		7,273,688	6,487,572
- Sports		1,473,688	1,399,964
- Arts & Culture		1,328,694	2,905,949
Discounting impact on loans receivable		46,510	12,804
Discounting impact on other receivable		3,384,418	-
Impairment of			
loans receivable, net		-	68,253
Scholarship in default written off		-	141,669
Audit fees		10,000	10,000
Travelling and accommodation		2,859	17,564
Staff costs	6	4,232,983	3,072,785
Rental of vehicles		102,000	102,000
Training expenses		24,323	22,956
Printing and stationery		169,882	94,575
Depreciation of plant and equipment		6,260	30,875
Amortisation of right-of-use ("ROU") assets		123,275	528,315
Finance cost on lease liabilities		47,458	59,693
Plant and equipment written-off		19	-
Other administrative expenses		552,571	494,740
		59,371,009	55,254,321
(DEFICIT)/EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION		(4,036,189)	10,474,439
TAXATION	7	-	-
(DEFICIT)/EXCESS OF INCOME OVER EXPENDITURE		(4,036,189)	10,474,439

Statement of Financial Position

AS AT 30 JUNE 2021

	Note	30.6.2021 RM	30.6.2020 RM Restated	1.7.2019 RM Restated
GENERAL FUND				
Balance as at beginning of the financial year		126,588,970	116,114,531	81,386,957
(Deficit)/excess of income over expenditure		(4,036,189)	10,474,439	34,727,574
Balance as at end of the financial year		122,552,781	126,588,970	116,114,531
Represented by:				
CURRENT ASSETS				
Stocks		24,600	23,080	2,401
Receivables	8	2,354,249	1,598,414	506,434
Amount due from a related company	9	-	94,082	-
Deposit, bank and cash balances	10	110,373,495	104,462,109	95,470,262
		112,752,344	106,177,685	95,979,097
LESS: CURRENT LIABILITIES				
Payables	11	1,229,600	619,358	1,493,537
Amounts due to related companies	12	50,053	34,673	516,500
Lease liabilities	13	325,275	300,307	-
Government grants	14	1,932,382	-	-
		3,537,310	954,338	2,010,037
NET CURRENT ASSETS		109,215,034	105,223,347	93,969,060
NON-CURRENT ASSETS				
Plant and equipment	15	12,362	18,641	49,516
Rights-of-use assets	16	977,382	1,100,657	-
Receivables	8	13,038,851	21,274,683	22,095,955
		14,028,595	22,393,981	22,145,471
LESS: NON-CURRENT LIABILITIES				
Lease liabilities	13	690,848	1,028,358	-
NET ASSETS		122,552,781	126,588,970	116,114,531

Statement of Changes in General Fund

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

	Total RM
2021	
At 1 July 2020	126,588,970
Deficit of income over expenditure	(4,036,189)
At 30 June 2021	122,552,781
2020	
At 1 July 2019, as restated	116,114,531
Excess of income over expenditure	10,474,439
At 30 June 2020, as restated	126,588,970

Statement of Cash Flows

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

	Note	2021 RM	2020 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
(Deficit)/excess of income over expenditure		(4,036,189)	10,474,439
Adjustments for non-cash items:			
Profit sharing from mudharabah accounts		(2,312,199)	(3,914,614)
Interest from bank current account		(46,822)	(68,530)
Depreciation on plant and equipment		6,260	30,875
Amortisation on ROU assets		123,275	528,315
Plant and equipment written-off		19	-
(Reversal of impairment)/Impairment of loans receivable, net		(508,304)	68,253
Discounting impact on loans receivable		46,510	12,804
Accretion of discount		(228,165)	(103,197)
Finance cost on lease liabilities		47,458	59,693
Government grant recognised		(3,067,618)	-
Discounting impact on other receivable		3,384,418	-
Operating profit before working capital changes		(6,591,357)	7,088,038
Changes in work capital:			
Stocks		(1,520)	(20,679)
Receivables		6,095,771	218,048
Payables		610,241	(874,179)
Related parties		109,463	(575,908)
Net cash generated from operations		222,598	5,835,320
Profit sharing from mudharabah accounts received		2,501,966	3,447,997
Interest from bank current account received		46,822	68,530
Net cash generated from operating activities		2,771,386	9,351,847
CASH FLOWS FROM INVESTING ACTIVITY			
Placement of deposits with maturity 90 days or more	10	(65,317,782)	-
Net cash used in investing activity		(65,317,782)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal payment of lease liabilities		(312,542)	(300,307)
Interest payment of lease liabilities		(47,458)	(59,693)
Government grant received		3,500,000	-
Net cash used in financing activities		3,140,000	(360,000)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(59,406,396)	8,991,847
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		104,462,109	95,470,262
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	10	45,055,713	104,462,109

Statement of Cash Flows *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

Note to the Statement of Cash Flows:

Reconciliation of liability arising from financing activities is as follows:

	2021 RM	2020 RM
At 1 July	1,328,665	1,628,972
Repayment of lease liabilities	(360,000)	(360,000)
Finance cost on lease liabilities	47,458	59,693
At 30 June	1,016,123	1,328,665

Reconciliation of the government grants balances is as follows:

	2021 RM
At 1 July	-
Receipt of government grants	3,500,000
Recognised during the financial year	(3,067,618)
Government grant receivable	1,500,000
At 30 June	1,932,382

Notes to the Financial Statements

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

1 GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

2 BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The financial statements of the Yayasan have been prepared under the historical cost convention unless otherwise indicated in the respective policy statement in Note 3 to the financial statements.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Yayasan's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Yayasan's financial statements are disclosed in Note 4 to the financial statements.

During the financial year, the Yayasan has considered the new accounting pronouncements in the preparation of the financial statements.

(a) Standards and amendments to published standards that are applicable to the Yayasan

The Yayasan has applied the following amendments to published standards for the first time for the financial year beginning 1 July 2020:

- Conceptual Framework for Financial Reporting: The Reporting Entity and corresponding amendments to references in the relevant standards
- Amendments to MFRS 101 and MFRS 108 'Definition of Material'
- Amendments to MFRS 9, MFRS 139 and MFRS 7 'Interest Rate Benchmark Reform'

The adoption of the amendments to published standards listed above did not have any material impact in the current period or prior period and is not likely to materially affect future periods.

(b) Standards that has been early adopted by the Yayasan

There are no standards that have been early adopted by the Yayasan.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

2 BASIS OF PREPARATION *(CONTINUED)*

- (c) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Yayasan but not yet effective

Amendments to published standards and interpretations that are effective for the financial year beginning on or after 1 July 2021, where their adoption are not expected to result in any significant changes to the Yayasan's results or financial position, are as follows:

Effective for annual periods beginning on or after 1 January 2021

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 Interest Rate Benchmark Reform – Phase 2'

Effective for annual periods beginning on or after 1 April 2021

- Amendments to MFRS 16 'COVID-19-Related Rent Concessions beyond 30 June 2021'

Effective for annual periods beginning on or after 1 January 2022

- Annual improvements to MFRS standards 2018 – 2020
- Amendments to MFRS 116 'Proceeds before Intended Use'
- Amendments to MFRS 137 'Onerous contracts – Cost of Fulfilling a Contract'

Effective for annual periods beginning on or after 1 January 2023

- Amendments to MFRS 101 'Classification of Liabilities as Current or Non-current'
- Amendments to MFRS 101, MFRS Practice Statement 2 and MFRS 108 'Disclosure of Accounting Policies and Definition of Accounting Estimates'

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

- (a) Foreign currencies

- (i) Functional and presentation currency

Items included in the financial statements of the Yayasan are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is the Yayasan's functional and presentation currency.

- (ii) Transactions and balances

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising therefrom and on settlement are recognised in the profit or loss.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES *(CONTINUED)*

(b) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of an asset or part of an asset. The carrying amount of the replaced part is derecognised and all repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Office equipment	20% to 33.33%
Furniture and fittings	20%
Renovation	20%
Plant and machinery	20%
Motor vehicle	33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

(c) Leases

Leases are recognised as right-of-use ("ROU") asset and a corresponding liability at the date on which the leased asset is available for use by the Yayasan (i.e. the commencement date).

The Yayasan assesses at contract inception whether a contract is, or contains, a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Contracts may contain both lease and non-lease components. The Yayasan allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of properties for which the Yayasan is a lessee, it has elected the practical expedient provided in MFRS 16 not to separate lease and non-lease components. Both components are accounted for as a single lease component and payments for both components are included in the measurement of lease liability.

In determining the lease term, the Yayasan considers all facts and circumstances that create an economic incentive to exercise an extension option, or not to exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not to be terminated).

The Yayasan reassesses the lease term upon the occurrence of a significant event or change in circumstances that is within the control of the Yayasan and affects whether the Yayasan is reasonably certain to exercise an option not previously included in the determination of lease term, or not to exercise an option previously included in the determination of lease term. A revision in the lease term results in a remeasurement of lease liabilities. See accounting policy in Note 3(c)(ii) on reassessment of lease liabilities.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES *(CONTINUED)*

(c) Leases *(continued)*

(i) ROU assets

ROU assets are initially measured at cost comprising the following:

- The amount of the initial measurement of lease liability;
- Any lease payments made at or before the commencement date less any lease incentive received;
- Any initial direct costs; and
- Decommissioning or restoration costs.

ROU assets that are not investment properties are subsequently measured at cost, less accumulated depreciation and accumulated impairment loss. In addition, the ROU assets are adjusted for certain remeasurement of lease liabilities. ROU assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Yayasan is reasonably certain to exercise a purchase option, the ROU asset is depreciated over the underlying asset's useful life.

(ii) Lease liabilities

Lease liabilities are initially measured at the present value of the lease payments that are not paid at that date. The lease payments include the following:

- Fixed payments (including in-substance fixed payments), less any lease incentive receivable;
- Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable by the Yayasan under residual value guarantees;
- The exercise price of a purchase and extension options if the Yayasan is reasonably certain to exercise that option; and
- Payments of penalties for terminating the lease, if the lease term reflects the Yayasan exercising that option.

Lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Yayasan, the lessee's incremental borrowing is used. This is the rate that the individual lessee would have to pay to borrow the funds necessary to purchase an asset of similar value to the ROU in a similar economic environment with a similar term, security and conditions.

The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

The Yayasan presents the lease liabilities as a separate line item in the statement of financial position. Interest expense on the lease liability is presented within the finance cost in the statement of comprehensive income and expenditure.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES *(CONTINUED)*

(c) Leases *(continued)*

(i) Short term leases and leases of low value assets

The Yayasan has elected not to recognise right-of-use assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low-value assets. The Yayasan recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(d) Financial assets

The Yayasan classifies its financial assets at amortised cost when the asset is held within an entity model with the objective to collect contractual cash flows and the contractual terms give rise to cash flows that are solely payments of principal and interest ("SPPI").

Financial assets of the Yayasan which fall under this category are loans receivable from defaulted scholars and students, deposits, cash and cash equivalents.

At initial recognition, the Yayasan measure a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss together with the related foreign exchange gains and losses. Impairment losses are presented as a separate line item in the statement of comprehensive income and expenditure.

The Yayasan's financial assets are categorised as loans and receivables.

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. These financial assets are recorded at fair value plus transaction costs and thereafter, they are measured at amortised cost using the effective interest method less accumulated impairment losses.

Financial assets are classified as current assets for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(e) Financial liabilities

The Yayasan's financial liabilities are categorised as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Amortisation is charged to profit or loss.

Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(f) Impairment

The Yayasan recognises an allowance for expected credit loss ("ECL") for all debt instruments not held at fair value through profit and loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Yayasan expects to receive, discounted at an approximation of the original effective interest rate.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES *(CONTINUED)*

(f) Impairment *(continued)*

The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

While cash and cash equivalents are also subject to the impairment requirements of MFRS 9, the identified impairment loss is immaterial.

ECLs are measured based on a general 3-stage approach.

General 3-stage approach for loans receivable

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL).

For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

Significant increase in credit risk

The Yayasan considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Yayasan compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. The assessment considers available, reasonable and supportable forward-looking information such as:

- internal credit rating/assessment;
- actual or expected significant adverse changes in financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations;
- significant changes in the value of the collateral supporting the obligation or in the quality of third-party guarantees; or
- significant changes in the expected performance and behavior of the debtor, including changes in the payment status of debtor.

Notwithstanding of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 90 days past due in making a contractual payment.

Definition of default

The Yayasan considers the loans receivable from students as being in default when the students failed to make contractual payment within 90 days of when they fall due, based on the repayment schedule set out in the loans agreements. A financial asset is written off to statement of comprehensive income and expenditure when there is no reasonable expectation of recovering the contractual cash flows.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES *(CONTINUED)*

(f) Impairment *(continued)*

Definition of default *(continued)*

Loans and receivables are assessed individually and thereafter collectively for objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised previously.

(g) Stocks

Stocks are merchandise purchased for giveaways during events held for Corporate Social Responsibility activities and are stated at cost. The cost will be charged out to the profit or loss when the merchandise is given away.

(h) Employee costs

(i) Short-term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

(ii) Defined contribution pension plans

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to profit or loss in the financial year in which they relate.

(i) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks and other short term investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(j) Revenue recognition

Revenue is recognised by reference to each distinct performance obligation in the contract with customer. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES *(CONTINUED)*

(j) Revenue recognition *(continued)*

Donations from Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad are recognised in the statement of comprehensive income and expenditure when the Yayasan is entitled to the donations. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

(k) Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised in the Statement of Financial Position when scholars or former scholars breached the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

(l) Government grants

Government grants are recognised at fair value when there is reasonable assurance that the Yayasan will comply with the conditions attached to them and the grants will be received. Government grants relating to costs are recognised in statement of comprehensive income and loss over the periods to match the related costs for which the grants are intended to compensate.

(m) Contingent liabilities

The Yayasan does not recognise contingent liabilities but discloses their existence in the notes to the financial statements. A contingent liability is a possible obligation that arises from past events whose crystallisation will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare circumstances where there is a liability that is not recognised because it cannot be measured reliably.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates that involve complex and subjective judgements and the use of assumptions, some of which may be for matters that are inherently uncertain and susceptible to change. The Directors exercise their judgement in the process of applying the Yayasan's accounting policies. Estimates and assumptions are based on the Directors' best knowledge of current events. Such estimates and judgement could change from period to period and have a material impact on the results, financial position, cash flows and other disclosures.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES *(CONTINUED)*

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below:

(a) Impairment of loans receivables

Impairment is made for loans receivable that the management considers the expected credit losses of individual loans, and its recoverability is doubtful. On a regular basis, the management reviews the loans receivable' ageing report and repayment history for any significant increase in credit risk as presented in Note 3(f).

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT

(a) Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control system and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

Interest rate risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rates exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

Currency risk

Currency risk arises when transactions are denominated in foreign currencies. The Yayasan make payments for tuition fees and living expenses for overseas scholars in foreign currency which are translated at spot rates when expected to be incurred. The Yayasan is not exposed to significant foreign currency risk as its financial assets and liabilities are denominated in Ringgit Malaysia.

Liquidity risk

Liquidity risk is the risk that the Yayasan will encounter difficulties in meeting its financial obligations due to insufficient funds. The Yayasan maintains sufficient cash and cash equivalents to enable it to meet its operational obligations when they fall due.

The table below analyses the financial liabilities of the Yayasan into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT *(CONTINUED)*

(a) Financial risk management *(continued)*

Liquidity risk *(continued)*

	Less than 1 year RM
As at 30 June 2021	
Payables	1,229,600
Amounts due to related companies	50,053
	1,279,653
As at 30 June 2020	
Payables	619,358
Amounts due to related companies	34,673
	654,031

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Yayasan. Loans receivable are secured by guarantee from third parties. For cash and cash equivalents, the Yayasan minimises credit risk by dealing with high credit rating counterparties.

The ECL for loans and other receivables is calculated based on the 3-stage approach

Category	Definition of category	Basis for recognising ECL
Performing	Debtors have a low risk of default and a strong capacity to meet contractual cash flows.	12-month ECL
Underperforming	Debtors for which there is a significant increase in credit risk due to their inability to repay the outstanding receivables based on the contractual repayment schedule duly signed by both parties.	Lifetime ECL
Non-performing	There is evidence indicating the asset is credit-impaired.	Lifetime ECL (credit impaired)
Write-off	There is evidence indicating that there is no reasonable expectation of recovery based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount.	Asset is written off

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT *(CONTINUED)*

(a) Financial risk management *(continued)*

Credit risk *(continued)*

Based on the previous page, loss allowance is measured on either 12 month ECL or lifetime ECL, by considering the likelihood that the debtor would not be able to repay during the contractual period, the percentage of contractual cash flows that will not be collected if default happens and the outstanding amount that is exposed to default risk.

Fair value of the financial instruments

The carrying amounts of the financial assets and liabilities as at end of reporting period approximated their fair values.

(b) Capital risk management

The Yayasan considers its general funds as its capital. As at 30 June 2021 and 30 June 2020, the Yayasan is not exposed to any capital risk as there are no outstanding borrowings made with financial institutions nor related companies.

6 STAFF COSTS

	2021 RM	2020 RM
Wages, salaries and bonus	3,684,437	2,685,431
Defined contribution plan	548,546	387,354
	4,232,983	3,072,785

7 TAXATION

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 127(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(a) of Schedule 6).

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

8 RECEIVABLES

	30.6.2021 RM	30.6.2020 RM Restated	1.7.2019 RM Restated
<u>Current</u>			
Loans receivable	7,268,116	8,362,939	7,760,020
Less: Provision for impairment	(6,935,811)	(7,444,114)	(7,375,861)
	332,305	918,825	384,159
Prepayments	46,708	14,586	13,888
Deposits	90,000	90,000	-
Interest receivables	385,236	575,003	108,387
Government grant receivable	1,500,000	-	-
	2,354,249	1,598,414	506,434
<u>Non-current</u>			
Loans receivable	1,272,847	1,274,683	2,095,955
Other receivable	11,766,004	20,000,000	20,000,000
	13,038,851	21,274,683	22,095,955
Total receivables	15,393,100	22,873,097	22,602,389

The non-current other receivable relates to an endowment fund provided to a university to carry out sustainability activities, which is to be returned to the Yayasan upon the expiry of the Sponsorship Agreement on 31 December 2030.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

8 RECEIVABLES *(CONTINUED)*

Loans receivable represent outstanding interest free study loans granted to students and amounts due from scholars who have breached their scholarship agreements. These amounts are repayable over a period ranging from one to fifteen years from the date of completion of studies or termination. The terms of repayment range from monthly instalments to lump sum payment. Repayment within one year is classified as current asset and repayments after one year are classified as non-current asset. Loans receivable are analysed as below:

	30.6.2021 RM	30.6.2020 RM Restated	1.7.2019 RM Restated
At 1 July	2,193,508	2,480,114	2,939,397
Scholarship agreements breached during the financial year	1,109,212	1,440,211	2,384,272
Discount on inception	(46,510)	(12,804)	(144,389)
Accretion of discount	77,743	103,197	59,153
Scholarship written-off	-	(135,119)	-
Repayment during the financial year	(2,237,105)	(1,613,838)	(842,351)
Reversal of impairment/(impairment of) loans receivable, net	508,304	(68,253)	(1,915,968)
At 30 June	1,605,152	2,193,508	2,480,114
Current asset	332,305	918,825	384,159
Non-current asset	1,272,847	1,274,683	2,095,955
At 30 June	1,605,152	2,193,508	2,480,114

The fair value of loans receivable (current and non-current) as at 30 June 2021 was RM1,605,152 (2020: RM2,193,508, 2019: RM2,480,114). The fair value was determined based on cash flows discounted using the current market interest rate and is within Level 2 of the fair value hierarchy.

Level 1 - Quoted prices in active markets for identical assets or liabilities

Level 2 - Valuation inputs (other than level 1 input) that are observable for the asset or liability, either directly or indirectly

Level 3 - Valuation inputs that are not based on observable market data

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

8 RECEIVABLES *(CONTINUED)*

The Yayasan has measured the expected credit loss of the loans and other receivables using the general 3-stage approach.

The impact of loss allowance on the carrying value of loans and other receivables presented by the stages are as follows:

	Performing Stage 1 RM	Under Performing Stage 2 RM	Not Performing Stage 3 RM	Total RM
30 June 2021				
Gross carrying amount	12,841,359	1,720,069	5,745,539	20,306,967
Loss allowance	(12,768)	(1,177,504)	(5,745,539)	(6,935,811)
Net carrying amount	12,828,591	542,565	-	13,371,156
30 June 2020 (restated)				
Gross carrying amount	21,627,247	1,853,607	6,156,768	29,637,622
Loss allowance	(22,367)	(1,264,979)	(6,156,768)	(7,444,114)
Net carrying amount	21,604,880	588,628	-	22,193,508
1 July 2019 (restated)				
Gross carrying amount	21,765,580	922,082	7,168,313	29,855,975
Loss allowance	-	(207,548)	(7,168,313)	(7,375,861)
Net carrying amount	21,765,580	714,534	-	22,480,114

The basis of classification of the loans and other receivables into the three different stages is set out in Note 3(f) to the financial statements.

Receivables which are impaired are in respect of balances for which management is of the view that the amount may not be recoverable. The maximum exposure to credit risk at the reporting date is the carrying value of each receivables mentioned above as the Yayasan does not hold any collateral as security.

9 AMOUNT DUE FROM A RELATED COMPANY

The amount due from related company in the previous financial year is denominated in Ringgit Malaysia, unsecured, interest free and have credit terms of 30 to 60 days.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

10 DEPOSITS, BANK AND CASH BALANCES

	2021 RM	2020 RM
Placement in mudharabah accounts:		
Licensed banks	83,740,141	47,440,778
Other financial institutions	26,388,715	54,866,277
	110,128,856	102,307,055
Cash and bank balances	244,639	2,155,054
Deposits, bank and cash balances	110,373,495	104,462,109
Deposits with maturity 90 days or more	(65,317,782)	-
Cash and cash equivalents	45,055,713	104,462,109

All placements in mudharabah accounts, cash and bank balances are denominated in Ringgit Malaysia.

Bank balances are deposits held at call with banks.

The credit rating profiles of banks and other financial institutions in which the placements in mudharabah accounts had been made are as follows:

	2021 RM	2020 RM
- AA3	83,740,141	47,440,778
- A2	26,388,715	54,866,277
	110,128,856	102,307,055

The weighted average profit sharing rate per annum of placement in mudharabah accounts that were effective at end of financial year were as follows:

	2021 %	2020 %
Licensed banks	2.16	2.08
Other financial institutions	1.92	2.90

Placement in mudharabah accounts as at 30 June 2021 of the Yayasan has a maturity period of 57 days (2020: 57 days).

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

11 PAYABLES

	2021 RM	2020 RM
Accruals	1,150,591	389,791
Other payables	79,009	229,567
	1,229,600	619,358

12 AMOUNTS DUE TO RELATED COMPANIES

The amounts due to related companies are denominated in Ringgit Malaysia, unsecured, interest free and have credit terms of 30 to 60 days (2020: 30 to 60 days).

13 LEASE LIABILITIES

	2021 RM	2020 RM
Non-current	690,848	1,028,358
Current	325,275	300,307
	1,016,123	1,328,665

During the financial year, the expense related to short-term leases amounted to RM102,000 (2020: RM102,000). The total cash outflow for the payments of leases during the financial year amounted to RM360,000 (2020: RM360,000).

14 GOVERNMENT GRANTS

Government grants received were mainly for the funding of environmental conservation and other related activities for the benefit of the community. To comply with the condition of government grant for the environmental conservation, the Yayasan is to contribute a matching amount for any grant amount that has been received. To comply with the condition of the beneficial activities for the community, the Yayasan will need to submit the grant utilisation report to the relevant Government bodies.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

15 PLANT AND EQUIPMENT

	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Total RM
2021					
<u>Cost</u>					
At 1 July 2020	418,804	59,837	1	1	478,643
Write off	(21,391)	-	-	-	(21,391)
At 30 June 2021	397,413	59,837	1	1	457,252
<u>Accumulated depreciation</u>					
At 1 July 2020	418,762	41,240	-	-	460,002
Charges for the financial year	-	6,260	-	-	6,260
Write off	(21,372)	-	-	-	(21,372)
At 30 June 2021	397,390	47,500	-	-	444,890
<u>Carrying amount</u>					
At 30 June 2021	23	12,337	1	1	12,362

	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Total RM
2020					
<u>Cost</u>					
At 1 July 2019/30 June 2020	418,804	59,837	1	1	478,643
<u>Accumulated depreciation</u>					
At 1 July 2019	394,146	34,981	-	-	429,127
Charges for the financial year	24,616	6,259	-	-	30,875
At 30 June 2020	418,762	41,240	-	-	460,002
<u>Carrying amount</u>					
At 30 June 2020	42	18,597	1	1	18,641

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

16 RIGHT-OF-USE ASSETS

	Building RM
2021	
At 1 July 2020	1,100,657
Amortisation	(123,275)
At 30 June 2021	977,382
Cost	1,628,972
Accumulated amortisation	(651,590)
Carrying amount at end of the financial year	977,382
2020	
At 1 July 2019	1,628,972
Amortisation	(528,315)
At 30 June 2020	1,100,657
Cost	1,628,972
Accumulated amortisation	(528,315)
Carrying amount at end of the financial year	1,100,657

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

17 COMMITMENTS

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:

Operational commitments:

2021

Committed	Maturity profile		Total RM
	<1 year RM	1-5 years RM	
Education:			
- Scholarships committed	10,711,219	12,031,838	22,743,057
- Education	11,307,727	930,027	12,237,754
Community & Health	20,766,219	16,061,543	36,827,762
Environment	16,591,519	14,520,478	31,111,997
Sports	5,542,975	3,836,782	9,379,757
Arts & Culture	3,864,937	1,882,806	5,747,743
	68,784,596	49,263,474	118,048,070
Not committed			
Education	856,892	3,247,750	4,104,642
Community & Health	23,355,234	1,191,231	24,546,465
Environment	1,700,000	2,330,000	4,030,000
Sports	500,000	1,000,000	1,500,000
Arts & Culture	200,000	200,000	400,000
	26,612,126	7,968,981	34,581,107

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

17 COMMITMENTS *(CONTINUED)*

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:
(continued)

Operational commitments:

2020

Committed	Maturity profile		Total RM
	<1 year RM	1-5 years RM	
Education			
- Scholarships committed	10,231,587	12,237,637	22,469,224
- Education	6,058,922	1,447,642	7,506,564
Community & Health	5,327,419	3,153,173	8,480,592
Environment	7,170,576	6,627,121	13,797,697
Sports	3,035,488	345,685	3,381,173
Arts & Culture	1,023,909	292,285	1,316,194
	32,847,901	24,103,543	56,951,444
Not committed			
Education	290,640	669,360	960,000
Community & Health	24,869,525	10,375,475	35,245,000
Environment	1,249,273	2,800,727	4,050,000
Sports	1,704,537	5,895,463	7,600,000
Arts & Culture	700,000	300,000	1,000,000
	28,813,975	20,041,025	48,855,000

As at 30 June 2021, there were 1,014 scholarships in progress (2020: 862).

The committed amounts represent Corporate Social Responsibility ("CSR") activities that Yayasan has committed itself to the beneficiaries and the not committed amounts represent CSR activities which have been approved by the Yayasan's Governing Council but the agreements have yet to be signed.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

18 RELATED PARTY DISCLOSURES

The members of the Yayasan are Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad (collectively addressed as “Sime Darby Companies”).

The Yayasan regards the Sime Darby Companies as its investors. All the entities are incorporated in Malaysia.

The following companies are related to the Yayasan by virtue that these companies are subsidiaries of the Sime Darby Companies.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the related party transactions and balances:

(a) Transaction with related parties

	2021 RM	2020 RM
Donations income:		
Sime Darby Plantation Berhad	28,000,000	20,000,000
Sime Darby Property Berhad	10,000,000	20,000,000
Hyundai Sime Darby Motors Sdn Bhd	-	4,650,000
Sime Darby Auto Bavaria Sdn Bhd	-	1,000,000
Sime Darby Auto Imports Sdn Bhd	1,500,000	1,700,000
Sime Darby Auto Connexion Sdn Bhd	-	1,050,000
Sime Darby Motors Sdn Bhd	100,000	800,000
Sime Darby Surveillance Sdn Bhd	20,000	30,000
Sime Darby Industrial Sdn Bhd	1,243,000	4,039,000
Kumpulan Sime Darby Berhad	850,000	600,000
Sime Darby Holiday Homes Sdn Bhd	20,000	25,000
Sime Darby Malaysia Berhad	330,000	355,000
Sime Darby Industrial Holdings Sdn Bhd	-	329,000
Sime Darby Industrial Power Sdn Bhd	-	161,000
Sime Darby Electropack Sdn Bhd	97,000	158,000
Sime Darby Material Handling Sdn Bhd	305,000	496,000
Tractors Petroleum Services Sdn Bhd	1,790,000	2,908,000
Sime Darby Energy Sdn Bhd	600,000	620,000
Sime Darby Energy Solutions Sdn Bhd	16,000	58,000
Mecomb Malaysia Sdn Bhd	30,000	48,000
Chubb Malaysia Sdn Bhd	599,000	973,000
Sime Darby Rent A Car Sdn Bhd	2,500,000	-
	48,000,000	60,000,000
Rental of office building from:		
Sime Darby Plantation Berhad	360,000	360,000
Rental of motor vehicles from:		
Sime Darby Rent A Car Sdn Bhd	102,000	102,000

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

18 RELATED PARTY DISCLOSURES *(CONTINUED)*

(b) Balance with related parties

(i) Amounts due to related companies

	2021 RM	2020 RM
Sime Darby Plantation Berhad	3,502	-
Sime Darby Holdings Berhad	39,148	34,673
Sime Darby Rent A Car Sdn Bhd	7,163	-
Ara Damansara Medical Centre	240	-
	50,053	34,673

(ii) Amounts due to a related company

Sime Darby Plantation Berhad	-	94,082
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(c) Key management personnel compensation

Key management personnel comprise the members of the Governing Council and the Chief Executive Officer of Yayasan Sime Darby. Total remuneration paid to the Chief Executive Officer of Yayasan Sime Darby are as follows:

	2021 RM	2020 RM
Salaries, bonus and other emoluments	663,151	586,001
Defined contribution plan	99,207	92,288
Estimated monetary value of benefits-in-kind	17,400	17,400
	779,758	695,689

For financial years ended 30 June 2021, the remuneration paid to the members of the Governing Council were borne by the Sime Darby Companies.

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

19 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities are categorised as follows:

	2021 RM	2020 RM
<u>Financial assets at amortised costs</u>		
Receivables (excluding prepayments and government grants)	2,080,722	2,858,511
Deposits, bank and cash balances	110,373,495	104,462,109
Amount due from a related company	-	94,082
	112,454,217	107,414,702
<u>Financial liabilities at amortised costs</u>		
Payables	1,229,600	619,358
Amounts due to related companies	50,053	34,673
	1,279,653	654,031

20 COMPARATIVE FIGURES

In the financial year ended 30 June 2011, an agreement which provides an endowment fund of RM20 million to a university was charged as an expense to the statement of comprehensive income and expenditure. A new Sponsorship Agreement was entered into between both parties during the financial year for a reduced amount of RM15 million, which established that the endowment funds provided are to be returned to the Yayasan upon the expiry of the Sponsorship Agreement. The difference of RM5 million, being the original endowment funds and the new endowment was repaid by the university during the financial year. As the Yayasan has the right to receive repayment of the endowment funds at the end of the Sponsorship Agreement, the amount should be recorded as a receivable.

The impact of the adjustments on the statements of financial position of prior financial years is as follows:

	As previously reported RM	Adjustments RM	As restated RM
1.7.2019			
Receivable (non-current assets)	2,095,955	20,000,000	22,095,955
General funds	96,114,531	20,000,000	116,114,531
30.6.2020			
Receivables (non-current assets)	1,274,683	20,000,000	21,274,683
General funds	106,588,970	20,000,000	126,588,970

Notes to the Financial Statements *(continued)*

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 (CONTINUED)

21 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 20 September 2021.



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